

## Gold mining in Alaska



There are many natural resources in Alaska. Gold mining is an important industry.

Placer gold was first discovered in the Kenai River in 1848. Gold mining then began in placer deposits in 1870. Placer gold is formed when mountain gold weathers. Gold deposits in the rock are gradually released. Rivers and streams transport the gold flakes, and these are deposited in suitable river areas. Almost all placer gold mines operated in the USA are located in Alaska. But gold nuggets have also been found in Alaska. The Alaska Centennial Nugget is the largest gold nugget ever discovered in Alaska. It weighs 294.10 troy ounces. It got its name because it was found on the 100th anniversary of the Klondike Gold Rush, in 1998.

Incidentally, Anchorage in Alaska is the city with one of the highest densities of pilots in the world, and Alaska is increasingly being discovered by tourism. In addition to crude oil and natural gas, Alaska also has gold, copper, zinc, lead and silver as well as other raw materials such as platinum and rare earths. What sometimes makes resource extraction in Alaska difficult is transportation due to remote areas, climate protection or the protection of indigenous habitats. However, mining is supported by government programs such as "Roads to Resources". Overall, the Fraser Institute rates Alaska as a mining-friendly jurisdiction.

An exciting gold-copper project is located 170 kilometers northwest of Anchorage. **U.S. GoldMining's** - <https://www.commodity-tv.com/ondemand/companies/profil/us-goldmining-inc/> - Whistler project is in the resource stage and covers 217 square kilometers. It has large gold and copper resources and is wholly owned by the company. Responsible mining practices in the area of environmental and social responsibility are a matter of course for U.S. GoldMining.

Current company information and press releases from U.S. GoldMining (<https://www.resource-capital.ch/en/companies/us-goldmining-inc/> ).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>