

## Gold is a global reserve currency



Consumer prices are likely to remain high. Gold is a significant inflation hedge.

The demand for raw materials due to the switch to green energies on the one hand, and dwindling globalization on the other, argue for continued high consumer prices. High inflation, which is expected to persist for some time, is also a poor basis for planning. After all, it's difficult to plan anything when the value of a currency is uncertain. And to really reduce inflation significantly, interest rates would have to be driven very high, but that is not to be expected. Just think of the immensely high national debt. The fact that gold lends security can be seen, for example, in the increase in China's gold reserves. According to the Chinese foreign exchange office, gold reserves have increased for the fourth time in a row. As of the end of February, China is said to have gold reserves of 65.92 million ounces, a value of around 120 billion U.S. dollars. But perhaps China holds more gold than the official figures indicate. After all, China is the world's largest gold producer, and many gold mines are operated by state-owned companies.

Turkey also marked a new high with its gold reserves at the end of February. Compared to the end of January, these have gone up again by almost 650,000 ounces. All in all, many gold experts therefore assume possible new highs for the gold price. Especially if further banks should fail. Because then investors will withdraw their money from the banks and invest more in gold. Investors can also participate in the gold

market with investments in carefully selected gold stocks such as Trillium Gold Mines or Victoria Gold.

In Ontario, **Trillium Gold Mines** - <https://www.commodity-tv.com/ondemand/companies/profil/trillium-gold-mines-inc/> - owns a large prospective property package.

**Victoria Gold** - <https://www.commodity-tv.com/play/mining-newsflash-with-skeena-resources-victoria-gold-and-consolidated-uranium/> - is a successful producer thanks to its Eagle Gold Mine in the Yukon. A good 150,000 ounces were produced there in 2022.

Current corporate information and press releases from **Trillium Gold Mines** (- <https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -) and Victoria Gold (- <https://www.resource-capital.ch/en/companies/victoria-gold-corp/> -).

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