

Commodities this year in super cycle



The major bank Goldman Sachs sees strong arguments that, in addition to gold, industrial metals in particular will be the winners.

Since 2020, Goldman Sachs has been talking about a commodity super cycle. Long-term arguments speak today more than ever for commodities. One reason is the lack of long-term investments. In addition, inventories are at a low level. Also, depleted production capacities would be a theme that is good for commodities. For the next twelve months, the bank forecasts that industrial metals will gain 29.6 percent. The S&P GSCI Commodity Index is expected to capture returns of 9.9 percent over the following three months, then 17.3 percent over six months and finally 31.2 percent over the next twelve months. Gold is also at the beginning of a sustained upward trend. Goldman Sachs expects gold to gain 5.7 percent over the next twelve months. A decoupling from the US dollar, which many countries favor, and a weak US dollar argue for a rising gold price.

For commodity fans, this would be a good outlook if commodities outperform other asset classes. China and India will want more gold. The fact that China, the world's second-largest economy, is reopening after a three-year lockdown should create brisk demand for gold and commodities. So, too, growth expectations for China are at a 17-year high right now. After all, China has been the world's largest consumer of various metals and commodities for years. China's opening up should therefore fuel demand for copper or nickel, for example, and metals needed for the switch to clean energy. This is where companies such as Aurania Resources (gold and copper) or the Canada Nickel Company come into focus.

Aurania Resources is focused on South America and particularly on the exciting The Lost Cities project in the Andes Mountains.

Cobalt and nickel are located at **Canada Nickel Company's** - <https://www.commodity-tv.com/play/mining-newsflash-with-caledonia-mining-canada-nickel-skeena-resources-and-labrador-uranium/> - prospective Crawford project in Ontario.

Current corporate information and press releases from Aurania Resources (- <https://www.resource-capital.ch/en/companies/aurania-resources-ltd/> -) and Canada Nickel Company (- <https://www.resource-capital.ch/en/companies/canada-nickel-company-inc/> -).

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