

Many trouble spots and also the election year in the USA



In view of the ongoing geopolitical crises and interest rate cuts by major central banks, the gold price should perform well.

What will happen to various trouble spots if Donald Trump wins the US presidential election is questionable. Around 60 elections are scheduled around the world this year, with the outcome mostly uncertain. In any case, this could lead to risk aversion on the markets, which is good for the price of the precious metal. A solution in the Middle East does not appear to be within reach either. The same applies to the war in Ukraine. The conflict between China and Taiwan does not look like easing either. In addition, many central banks, for example in China, Turkey and Poland, are still hungry for gold.

Countries are striving to increase their own gold reserves, primarily out of a desire for independence. According to the World Gold Council, the rise in the price of gold last year was largely caused by the central banks. Most industry experts expect the central banks to remain hungry for gold, which is good for gold. US yields are currently falling, and the US dollar has weakened, which is boosting the gold price. And if US government bonds slide into negative real interest rates as a result of interest rate cuts, this would also be good for higher gold prices.

Private investors also increasingly turned to gold in 2023. From a global perspective, interest in bars and coins was higher than ever, and there was probably even a new record. According to the World Gold Council, we can only speculate as to why demand for gold coins and bars declined in Germany. The high gold price was probably a contributing factor. So, gold still works as a safe haven. Gold can also be invested in the stocks of carefully selected gold companies.

Chesapeake Gold - <https://www.commodity-tv.com/ondemand/companies/profil/chesapeake-gold-corp/> - has an immense gold and silver deposit with its Metates project in Mexico.

Collective Mining - <https://www.commodity-tv.com/ondemand/companies/profil/collective-mining/> - has two extremely promising projects in Colombia with gold and copper.

Current company information and press releases from Collective Mining (-
<https://www.resource-capital.ch/en/companies/collective-mining-ltd/> -).

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