

Key Statistics (USD)

Price	58.33
Market Cap	74.60B
Enterprise Value	71.73B
PEG	5.48
52 weeks high	77.35
52 weeks low	58.07
Beta (5Y-monthly)	0.98
Dividend yield %	1.66%
EPS (TTM)	2.70
DPS	1.04
1 year stock performance	-10.51%

Growth Rates

Growth Rates	Company	Sector
Revenue (Q/Q last year)	26.60%	13.12%
Net earnings (YTD/YTD last year)	3528.62%	0.46%
Net earnings (Q/Q last year)	188.83%	19.60%

Margins

Margins	Company	Sector
Gross Profit margin	28.50%	29.97%
EBITDA margin	11.57%	-
EBIT margin	9.06%	4.06%
Net earnings margin	6.76%	3.30%
Gross Profit margin (5Y average)	30.83%	29.83%
Net earnings margin (5Y average)	8.58%	4.41%

Key Ratios

Key Ratios	Company	Sector
Current Ratio	1.27	1.11
Quick Ratio	0.70	0.78
Cash Ratio	0.59	-
Leverage Ratio	4.74	3.21
ROE	55.47%	13.24%
ROA	11.08%	5.13%
ROC	17.28%	6.59%
D/E	56%	78%

Valuation Metrics

Valuation Metrics	Company	Sector (median)
P/E(TTM)	21.58	21.58
P/S (TTM)	1.54	2.03
P/B (TTM)	12.43	7.45

Firm's Brief Description

The TJX Companies, Inc. (TJX) is an off-price apparel and home fashions retailer in the United States and across the world. The Company operates through four segments: Marmaxx, HomeGoods, TJX Canada and TJX International. T.J. Maxx and Marshalls chains in the United States (Marmaxx) are collectively the off-price retailer in the United States with approximately 2,402 stores. The HomeGoods chain is an off-price retailer of home fashions in the United States with approximately 821 stores. The TJX Canada segment operates the Winners, HomeSense and Marshalls chains in Canada. Winners is the off-price apparel and home fashions retailer in Canada. HomeSense offers home fashions off-price concept in Canada. The Company operates approximately 102 Marshalls stores in Canada. The TJX International segment operates the T.K. Maxx and HomeSense chains in Europe. The Company operates approximately 602 T.K. Maxx stores in the United Kingdom, Ireland, Germany, Poland, Austria and the Netherlands.

Sector Overview

- The global apparel retail market had total revenues of \$1,206.2bn in 2020, representing a compound annual growth rate (CAGR) of -2.2% between 2016 and 2020.
- The womenswear segment was the market's most lucrative in 2020, with total revenues of \$619.2bn, equivalent to 51.3% of the market's total value.
- The COVID-19 pandemic has had severe consequences for the global apparel retail market. Nationwide lockdown restrictions have greatly reduced the ability of consumers to visit physical apparel retail stores to make purchases and has also meant that consumers are spending more time at home, reducing the demand for new clothing.

Fundamental Analysis

TJX stock performance over the last year underperformed by 10.51%. Taking account of this last year, the company performed better than its competitors in the growth rates, as revenue rate rose 26.60%, while the sector rose 13.12%. Also, corporation's net earnings quarter to quarter performed overperformed the sector, it's earnings year by year was extremely over the sector average (3528.62% to 0.46%). Moreover, TJX surpassed its competitors in each and every margin, except Gross profit margin where it was defeated by the sector (28.50 to 29.97%). Furthermore, the company is effective in generating its profits as its ROE - Return on Equity- (55.47%) is higher than the sector's 13.24%, while ROA -Return on Assets- (11.08%) is lower in comparison with the sector's 5.13%. In addition, an encouraging indicator is the low risk the company offers to the shareholders, something that is proven by debt-to-equity ratio (D/E) which is lower than the sector's, 56% compared to 78%.

Target Price (1 year forward): 80.59\$

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