

Figure 1: Stock graph shows the bullish trend

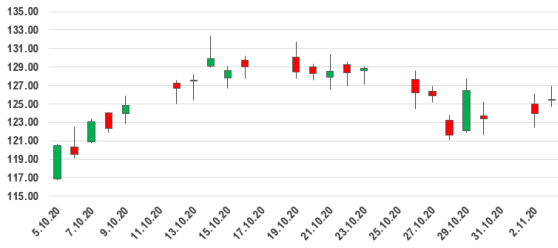


Figure 2: Candle chart shows a majority of negative changes

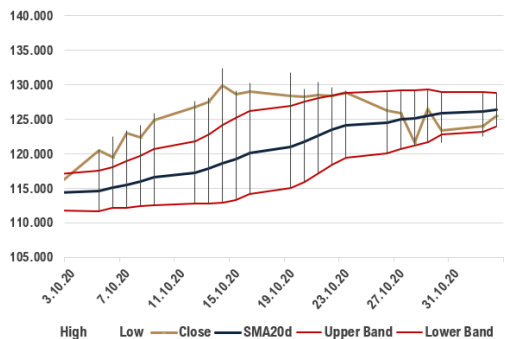


Figure 3: Bollinger bands indicate a potential buy signal, positive indicator

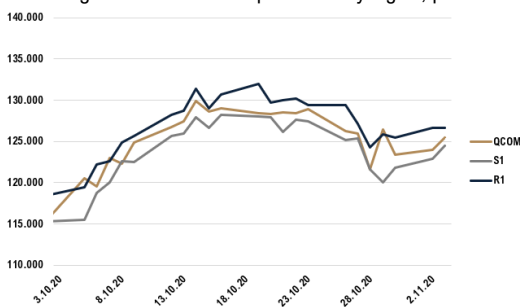


Figure 4: Support & Resistance levels Chart

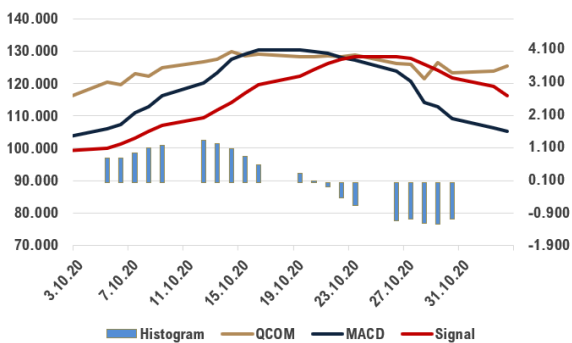


Figure 5: MACD depicts a potential buy signal

Firm's Brief Description

Qualcomm Incorporated is a wireless technology company. The Company is engaged in the development, launch and expansion of technologies like fifth-generation (5G). The Company operates through three segments: QCT (Qualcomm CDMA Technologies) segment, QTL (Qualcomm Technology Licensing) segment and QSI (Qualcomm Strategic Initiatives) segment. It is specialized in offering third-generation (3G), fourth-generation (4G) wireless technologies and 5G wireless technologies. Its offered technologies and products are used in mobile devices and other wireless products, including network equipment, broadband gateway equipment, consumer electronic devices and other connected devices. Its technologies and products are also used in industry segments and applications beyond mobile, including automotive, computing, Internet of Things (IoT) and networking.

Fundamental Approach

- Qualcomm expands its realm in 5G infrastructure to compete European and Chinese corporations
- The last 4 actual EPS have beaten the estimates. So it is anticipated to behave in Q3 results respectively
- Chinese government welcomes U.S. firms to participate in its market

Technical Analysis

According to the examined period, the trend was bullish with the Standard Deviation being 4,14. The stock's trend was incremental according to figure 1 which shows the close prices of the last month with MA 10 and MA20. The average price was formed at 124,45. There were 3 secondary movements, and more specifically 2 uptrends and 1 downtrend. From Candle Chart (Figure 2) it was derived that there were more negative changes than positives. According to Figure 3, closing prices did not achieve to break the Lower Band 2 times in a row, thereafter reversed upward. The support level was formed at 124,44 and the resistance was formed at 126,67 (Figure 4), respectively. According to Figure 5, MACD fluctuates above the zero line indicating a potential buy signal.

Prediction

Considering the bullish trend of the market and the positive momentum of the stock, as analysts, we suggest a potential buy signal. The above prediction was derived by the technical analysis, which is cited in this report, it is presumed a bullish trend for the Qualcomm stock.

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