

2024 and the outlook for precious metals



First of all, the price outlook for gold and silver remains positive from the experts' point of view.

For example, the experts at Commerzbank, who recently lowered their forecasts for precious metals, assume that gold, silver, platinum and palladium will rise in price over the course of the year. The lowering of the price forecasts is based on the new US interest rate forecasts. Analysts disagree on whether the US Federal Reserve will cut interest rates less than previously expected. The further economic development in the USA will be decisive. It is currently relatively robust. It remains to be seen whether US interest rates will be closer to 3.5% or just 4.25% towards the end of the year. The risk of inflation could also remain high. All in all, however, the price outlook for gold is positive. Some analysts believe that silver could even outperform gold. Palladium and platinum prices are also expected to rise over the course of 2024. However, the current low price of both metals could remain for some time, as the outlook for the automotive industry is expected to be weaker.

On the positive side, Swiss gold exports to Hong Kong and China were strong at the beginning of the year. Gold deliveries to China, for example, were higher than they have been for a year and a half. Gold deliveries to India have also risen, although demand must still be described as restrained. Overall, global demand for gold is robust. Central banks in particular are generally expected to continue to significantly increase their gold reserves. In 2023, the central banks' hunger for gold was already legendary. Investors should also bet on gold, for example with solid shares in gold companies.

Collective Mining - <https://www.commodity-tv.com/ondemand/companies/profil/collective-mining/> - has two extremely promising gold and copper projects in Colombia. We look forward to further drilling results.

Tudor Gold - <https://www.commodity-tv.com/ondemand/companies/profil/tudor-gold-corp/> - owns the prospective Treaty Creek Gold Project (gold, silver, copper) in British Columbia's Golden Triangle. An updated mineral resource estimate has just been released with significantly higher mineral resources.

Current company information and press releases from Collective Mining (-
<https://www.resource-capital.ch/en/companies/collective-mining-ltd/> -).

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