

Golden Hopes 2023



Disappointed gold investors were not so bad in 2022 with their investments. 2023 should offer reason to rejoice.

Looking at the S&P stock index, it had set a new intraday record high in January 2022. In the rest of 2022, it lost 19 percent. This was thus the worst year since 2008, when gold held up much better, ending neutral in price, while other assets took losses. Some analysts expect lows to continue in early 2023. Because still the monetary policy of most central banks (higher interest rates) and fears about the economy in the U.S., the European Union and China. And the war between Russia and Ukraine continues unabated. But gold should thus live up to its function as a safe haven. Many see the gold market at the beginning of a new bull market. The reason lies, among other things, in the solid gains of the last month. After all, the gold price has gone up significantly, almost 13 percent, since its low of 1,618 U.S. dollars per ounce in November.

At 1,810 U.S. dollars per ounce of gold is a support, the gold price could currently hold this well, there is a further price increase to be expected. The experts, such as the Royal Bank of Canada, expect gold prices to rise this year and next. Because a weakening US dollar and again sinking interest rates will give the price of the precious metal a boost. Incidentally, silver could even outperform gold at the end of 2022 with an increase of over two percent.

In the gold sector, for example, Trillium Gold Mines is attractive. The company owns an immense property package in the Red Lake mining district in Ontario, and in addition, properties in Larder Lake, Ontario, provide opportunities.

When it comes to silver investments, **MAG Silver** - <https://www.commodity-tv.com/play/mag-silver-starting-to-ramp-up-the-juanicipio-mill-soon-more-exploration->

[at-deer-trail/](#) - could be worth a look. Together with its partner Fresnillo, MAG Silver is developing the Juanicipio project in Mexico, and mine production has already started.

Latest corporate information and press releases from MAG Silver (- <https://www.resource-capital.ch/en/companies/mag-silver-corp/> -) and Trillium Gold Mines (- <https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -).

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