

Recovery in the mining industry



Financing in the commodities sector declined last year. But now the tide seems to be turning.

There was around 30 percent less financing in the commodities sector in 2022. This was certainly caused by the monetary policy of the U.S. Federal Reserve, which aims to bring inflation down to a lower level. However, financing is important for mining companies to move forward. This is particularly true for junior companies. After \$6.4 billion in financing in 2021, the amounts totaled \$3.7 billion last year. But since the end of 2022, there seems to be a recovery.

Metals have also ended the year still relatively strong in terms of prices. Well-positioned precious metals companies with promising projects and resources will nevertheless be able to achieve success, also in terms of financing. The fluctuations in the price of gold in the course of 2022 were about 450 U.S. dollars or 28 percent, so not little. China was still importing very little gold in November, as the Covid restrictions were still taking effect. Gold prices had also risen significantly. Thus, the precious metal increased in price by more than eight percent in November. And in China, premiums of up to 30 U.S. dollars were added to the global market price. The pandemic restrictions that have now fallen in China should ensure higher gold imports again in the coming months. Gold and stocks of good gold companies are always an option for investors and belong in every portfolio. There are, for example, Fury Gold Mines or Karora Resources.

Among the well-funded gold companies is **Fury Gold Mines** - <https://www.commodity-tv.com/play/fury-gold-mines-excellent-drill-results-at-percival-well-financed-for-2023/> . The company's three properties are located in Quebec and Nunavut. Very good drill results are available.

Karora Resources has the Beta Hunt Gold Mine and Higginsville Gold Operations in Western Australia in its portfolio. Nearly 100,000 ounces of gold were produced in the first three quarters of 2022. Work is underway to increase this.

Current corporate information and press releases from Fury Gold Mines (- <https://www.resource-capital.ch/en/companies/fury-gold-mines-ltd/> -) and Karora Resources (- <https://www.resource-capital.ch/en/companies/karora-resources-inc/> -).

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