

## Registrations of electric vehicles on the rise



Even though there are still many combustion and diesel vehicles on the road, electric vehicles are on the rise.

Worldwide registrations of climate-friendly vehicles increased 38 percent in the second half of 2022 compared to the same period last year, according to Adamas Intelligence (AI). The buyers responsible for this were primarily from Asia-Pacific (up 53 percent) and the U.S. (up 21 percent). In Europe, the increase was 19 percent. In this country, more than 206,000 new passenger cars were registered in February, with electric vehicles accounting for 15.7 percent of the total. In 2022 as a whole, almost half of new registrations in Germany had an alternative drive system (electric, plug-in, hybrid, gas, fuel cell, hydrogen), which is 15.6 percent more than in the previous year.

In the Asia-Pacific region, the rise in e-cars caused a large increase of 77 percent in battery capacity used on the roads, calculated in watt-hours. Year-on-year, lithium consumption and nickel and cobalt demand thus went up significantly. Globally, battery capacity on all roads reached a record high of nearly 300 GWh. According to AI, more than 173,000 metric tons of lithium carbonate equivalent were used in the batteries of all new passenger vehicles sold worldwide in the second half of 2022. This is 62 percent more than in the second half of 2021. As lithium is indispensable for many devices, for example smartphones and for electric vehicles, as well as for stationary power storage (wind and solar farms), the raw material is becoming one of the most sought-after commodities in the world. Therefore, lithium shares should also be in the portfolio, for example from Century Lithium or ION Energy.

**Century Lithium** - <https://www.commodity-tv.com/ondemand/companies/profil/century-lithium-corp/> - is well positioned with its 100 percent owned Clayton Valley Lithium Project in Nevada.

**ION Energy** - <https://www.commodity-tv.com/ondemand/companies/profil/ion-energy-ltd/> - is working on two lithium projects in mining-friendly Mongolia. In the process, the company is working with many stakeholders, because Mongolia has to import almost everything today, so the project should also offer benefits for the Mongolian economy.

Current corporate information and press releases from Century Lithium (- <https://www.resource-capital.ch/en/companies/century-lithium-corp/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>