

## Gold shines brighter than ever



Anyone who has accumulated gold over the past few years can rub their hands in glee. But it's not too late to continue building up your gold reserves.

The medium of exchange and vehicle for storing value, which has been coveted for thousands of years, is jumping from one all-time high to the next. It seems to be only a matter of time, possibly a short time, before it reaches 2,222. 2,180 US dollars for an ounce of gold, the equivalent of 64 euros per gram of gold - that has never been seen before. If German private investors had had any idea what would happen to the gold price over the course of last year, they would probably have put more gold in their coffers than they did. Germans only bought 0.69 grams of gold per capita in 2023. That's just 44 euros over a whole year.

This does not do justice to gold as the ultimate currency and value-preserving investment vehicle. However, as faith in global currencies is gradually waning, this weak gold-buying phase is unlikely to turn out to be a long-term trend. It will be interesting to see what the sales figures for the first quarter of 2024, which the World Gold Council (WGC) usually publishes in the first week of May, will look like. After all, gold is not comparable with other commodities. If the price of a commodity rises, demand usually falls or supply increases until equilibrium is restored at some point. In the case of gold, however, demand may increase as the price rises because market participants realize that something is not right in the global economy. On the other hand, supply cannot be increased at will. Even the supply of scrap metal does not compensate for this.

Gold may therefore continue to rise in price. Whether this happens independently of economic conditions or precisely because of them remains to be seen. Anyone who has already built up a treasure trove of physical gold (coins, bars) can also consider investing in the shares of companies that own promising gold projects. You could therefore bet on the gold in the ground. Examples are Gold Mining and its subsidiary U.S. GoldMining.

**GoldMining** - <https://www.commodity-tv.com/ondemand/companies/profil/goldmining-inc/> - has gold and gold-copper properties in the USA as well as a uranium project.

In addition, there are shareholdings in **U.S. GoldMining** - <https://www.commodity-tv.com/ondemand/companies/profil/us-goldmining-inc/> -, for example. The latter owns the promising Whistler gold-copper project in Alaska.

Current company information and press releases from GoldMining (- <https://www.resource-capital.ch/en/companies/goldmining-inc/> -) and U.S. GoldMining (- <https://www.resource-capital.ch/en/companies/us-goldmining-inc/> -).

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