

Figure 1: The Main Graph shows the stock's trend.

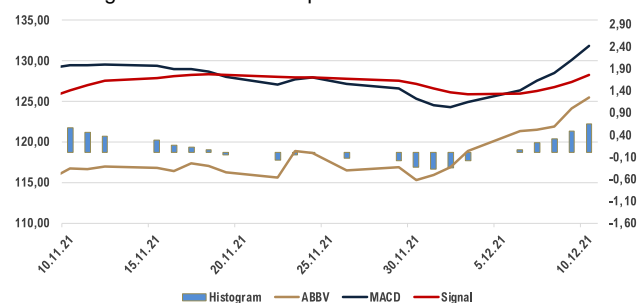


Figure 2: MACD indicates a potential buy signal

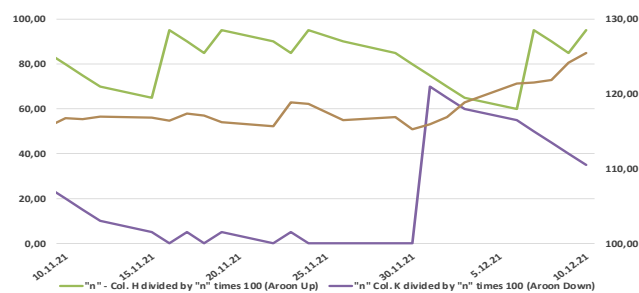


Figure 3: Aroon Up exceeds Aroon down

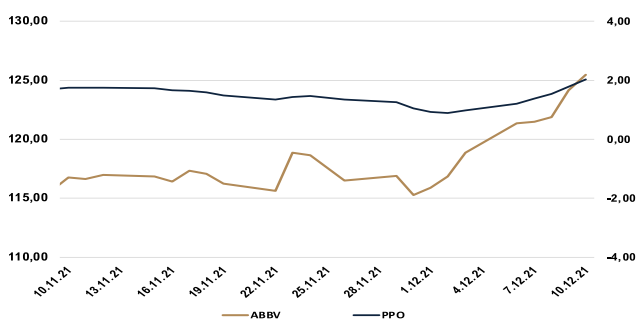


Figure 4: PPO crossed above zero line

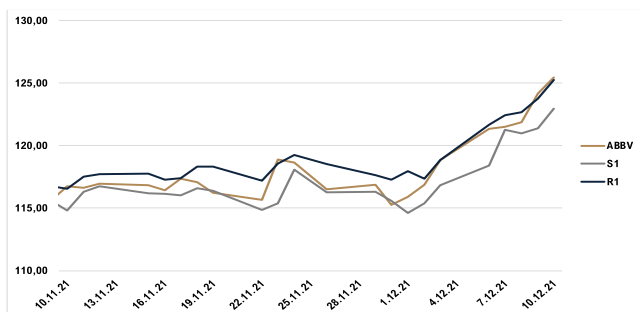


Figure 5: Support and Resistance Levels

Firm's Brief Description

AbbVie Inc. (AbbVie) is a research-based biopharmaceutical company. The Company is engaged in research and development, manufacturing, commercialization and sale of medicines and therapies. AbbVie offers its products in various therapeutic categories, including Immunology products, which include Humira, Skyrizi and Rinvoq; Oncology products consists of Imbruvica and Venclexta; Aesthetics products include Botox Cosmetic, Juvederm Collection and other aesthetics; Neuroscience products, such as Botox Therapeutic, Vraylar, Duopa and Duodopa, and Ubrelvy; Eye care products consists of Lumigan, Alphagan and Restasis ; Women's health products includes Lo Loestrin, Orilissa and other women's health; and Other key products, which includes Mavyret, Creon, Lupron, Linzess and Synthroid. The Company's products are sold worldwide directly to wholesalers, distributors, government agencies, health care facilities and independent retailers from AbbVie-owned distribution centers and public warehouses.

Fundamental Approach

- Abbvie Inc growth rates, revenue grew by 11.16 % in III. Quarter 2021 from the same quarter a year ago.
- Abbvie Inc (ABBV) Chairman of the Board and CEO Richard A Gonzalez Sold \$21.5 million of Shares.
- Abbvie's revenue was \$14.34 billion in 3rd Quarter 2021 and increased 11.36%.
- Abbvie's free cash flow grew by 37.61%, from \$5.61 billion to \$7.72 billion.

Technical Analysis

During the examined period (10/11-10/12) Abbvie Inc. stock rose by 7,46%. According to Figure 1 the stock price is above the 10-day and 20-day MA, showing a strong resistance level. In figure 2, stock price moving over 0, and blue line surpassed red line on the 6th of December indicating a buy signal. Additionally, Aroon Up is moving upper than the Aroon down, demonstrating a bullish period. In figure 3, PPO is over the zero line and still remains close to 2, which another buy signal. Lastly, support and resistance levels were formed at 122,94 and 125,24 respectively, as the fifth graph depict.

Prediction

Considering both the recent stock trend and the indicators signs combined with the fundamental analysis, Abbvie company tends to remain in hold position with a little growth in price. The latest news about the sold \$21.5 million of shares by the CEO, it is not dangerous for the future of the company, because this strategy happens for taxing purposes.

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