

Nuclear energy gains popularity - uranium companies profit



Nuclear power is not a new concept, but this type of energy alternative is making a comeback.

Climate change is certainly a decisive factor in its rising popularity. Greenhouse emissions need to be reduced, and nuclear power is a proven way to do that. Between mid-2020 and early 2021, seven new reactors were commissioned, and more are expected to come online by the end of the year. This increases the demand for uranium, because nuclear energy is not possible without this substance. This is good news for Canada. After all, it has the largest uranium deposit in the heart of the country in northern Saskatchewan and Alberta. The Athabasca Basin supplies about 15.5 percent of the world's uranium. The uranium content there is also ten to twenty times higher than in other uranium mining regions on average.

In the eastern Athabasca Basin, **IsoEnergy's** - https://www.youtube.com/watch?v=tPkBdRV_lew&t=129s - uranium projects can be found. Drilling results are encouraging at the Laroque East project (nearly 17,000 hectares), where the high-grade Hurricane Zone deposit is located. According to the International Energy Agency, nuclear power generation will increase by 46 percent by 2040. Most of this increase is due to the two fastest growing nations, China and India. This development in the uranium sector will please the uranium companies.

So, for instance, will **Uranium Energy** - https://www.youtube.com/watch?v=Em_in2TcX6k -, which is based in the United States. With a strong portfolio of projects, some of which have already been approved, and the largest ISR project currently under development in the US, the future should look bright for the company.

Current company information and press releases from IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -) and Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -).

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