

## Silver coins become more expensive, so better silver companies



The prohibition of differential taxation on the sale of silver coins will create more costs.

Ten to eleven percent investors have to pay more when buying silver investment coins. This is due to the decision of the Federal Ministry of Finance, which overturned the application of differential taxation, because the premium for the silver coins increases. The differential taxation virtually limits the value added tax to the dealer's margin. This previously applied to silver coins that came from countries outside the EU. These include, for example, the popular Maple Leaf silver coins or the silver Krugerrand. This is because until 2013, the concessionary VAT rate was applied to silver investment

products in this country. When this came to an end in 2014, differential taxation came into being. Now the Federal Ministry of Finance has banned this type of taxation. The only exception is for so-called collector coins made of silver: they can still be offered with differential taxation in the future if their resale value exceeds two and a half times the actual metal value.

This means that differential taxation is now only permitted for silver collector coins. The consequence is that the full VAT rate will apply to silver coins, so the premium will rise. It could become even more expensive, because silver coins are very popular, and the supply is not infinite. The situation is different for gold coins. The bullion coins, coins that are not collectibles, are exempt from VAT in the EU territory. Which gold coins these are can be found in a list issued annually by the Federal Ministry of Finance. Instead of investing in silver and gold coins, or even in addition, investors can get shares of silver and gold companies in the portfolio. Gold and silver in the projects own, for example, Vizsla Silver and Chesapeake Gold.

**Vizsla Silver** - <https://www.youtube.com/watch?v=bomWcs8Y8Vg> - is pursuing the Panuco silver-gold project in Mexico. High-grade discoveries have already been made.

**Chesapeake Gold** - <https://www.youtube.com/watch?v=dinUyzlk36E> - has its flagship project also in Mexico, the Metates project with gold, silver and zinc.

Latest corporate information and press releases from Vizsla Silver (- <https://www.resource-capital.ch/en/companies/vizsla-silver-corp/> -).

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