

The new high price for gold has been reached



With a price of more than USD 2,100 per ounce, the old record from December 2023 has been broken.

The price of the precious metal has thus clearly left the magical USD 2,000 mark behind. This is likely to have made the gold market even more attractive. Weaker economic data from the US, namely from the manufacturing sector, and the construction data were also not particularly encouraging. However, it is not only investors who could turn to the gold market. The latest research findings show that the resistance of gold is strengthened by laser attacks. Normally, certain materials disintegrate when exposed to a laser, but gold becomes harder and more resistant. And so the DOE National Accelerator Labs, the largest sponsor of research in the natural sciences and engineering in the USA, predicts that this will create a huge demand for gold.

Spacecraft, satellites and space stations would therefore benefit greatly from a gold shell. 22.4 million ounces of gold, according to Stanford researchers. 127,000 satellites or spaceships multiplied by five kilograms of gold. This could be an immensely large and bullish gold story, as it would be the most significant industrial use of gold ever. Gold thus not only has intrinsic value, but properties that no other metal can compete with.

No other metal can be shaped like gold. One gram of gold can be turned into a one square meter plate. So if the world's military decides in favour of gold, the central banks continue to increase their gold reserves for the purpose of de-dollarization and investors increasingly turn to gold, then the prospects for gold companies are also great.

There are **Skeena Resources** (restocking of two gold projects in British Columbia) - <https://www.commodity-tv.com/ondemand/companies/profil/skeena-resources-ltd/> - and **OceanaGold** (gold and copper producer in the USA, New Zealand and the Philippines) - <https://www.commodity-tv.com/ondemand/companies/profil/oceanagold-corp/> .

Current company information and press releases from OceanaGold (- <https://www.resource-capital.ch/en/companies/oceanagold-corp/> -) and Skeena Resources (- <https://www.resource-capital.ch/en/companies/skeena-resources-ltd/> -).

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