

Figure 1: The Main Graph shows the stock's trend

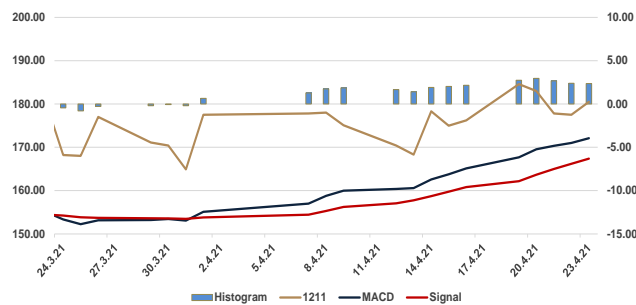


Figure 2: MACD indicates a potential buy signal

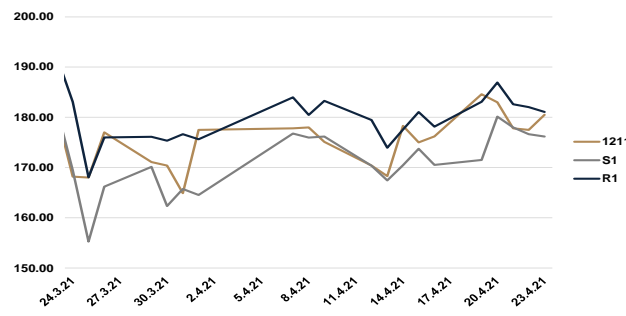


Figure 3: Support & Resistance levels

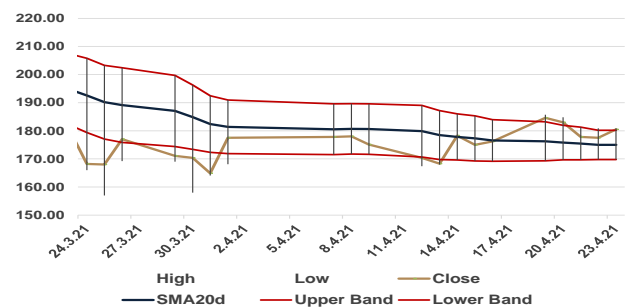


Figure 4: Stock crossed above the upper band



Figure 5: Candle Bar Chart

Firm's Brief Description

BYD COMPANY LIMITED is a China-based company principally engaged in the manufacture and sales of transportation equipment. The Company is also engaged in the manufacture and sales of electronic parts and components and electronic devices for daily use. The Company's products include rechargeable batteries and photovoltaic products, mobile phone parts and assembly, and automobiles and related products. The Company mainly conducts its businesses in China, the United States and Europe.

Fundamental Approach

- BYD'S year on year annual revenue increased 22.59% according to the financial statements the company released on March 29
- Warren Buffett-backed BYD sold 24,218 EVs in March, representing a year-over-year jump of 97.6%.
- The company's past five years annual earnings growth is 25% compared to the sector's 0.4% for the same period .

Technical Analysis

According to figure 1, the short-term MA10 crossed above the long-term MA20, while BYD'S price managed to cross both of the MAs, keeping its uptrend since the mid of April. Furthermore, MACD crossed over the signal line while steadily increasing and slowly reaching its way to the zero line, providing a potential buy signal. As figure 3 sites, the support and the resistance levels were formed at 176.16 and 181.07 respectively. The bolbands indicated a buy signal as well as the stock crossed above the upper band. Last, the candle bar chart showed an even distribution of positive and negative close prices for the examined period.

Prediction

Taking into consideration the strong fundamental background of the company, its high competitiveness among the sector and the above technical analysis for the past 1 month, a buy position is recommended.

DISCLAIMER

THE FINANCE CLUB OF UNIVERSITY OF MACEDONIA, THESSALONIKI, GREECE

The Finance Club of University of Macedonia - www.financeclub.gr is an independent non-profitable student organization founded by students of the University of Macedonia, Greece (UoM - www.uom.gr) that aims to build strong relations between the market and the University. Though based in the University of Macedonia, it also operates via associates in Aristotle University of Thessaloniki, Greece and other institutions. The Club's goal is to give its members the chance to view the market in a more practical approach rather than solely relying on the abstract knowledge offered by the university. In order to achieve this goal, the Club organizes various events like conferences, workshops and seminars. Moreover, its members are able to cooperate with companies by taking up real case projects to work on along with the managers of the associated companies. In addition, the Club is trying to build and expand its network among students, market professionals and professors therefore giving its members a very broad pool of potential partners and employers.

This report has been compiled by the authors mentioned above and published by them via the Finance Club UoM site and many other platforms. The club confirms that the authors are active members at the time this article is published but emphasizes the fact that opinions and views given by the authors in this article are their own views. Finance Club UoM takes no responsibility for the completeness or correctness of information provided. No investment advice is given with the text above and the reader should not take any financial position based on the information published in this article. The Club recommends extensive research by the reader before investing in any financial asset. General this report may be based on the information extracted from various sources including but not limited to various companies' and statistical agencies' websites, online portals, third-party research, annual reports etc. No representation or warranty of any kind is or may be made with respect to the accuracy or completeness of, and no representation or warranty should be inferred from, any projections or futuristic statement contained herein or any underlying assumptions. This article may include descriptions, statements, estimates and projections/futuristic statements with respect to current and anticipated performance of the underlying. Such statements, estimates and projections reflect various assumptions and best estimates made by the participants concerning anticipated results, whose assumptions and estimates may or may not prove to be accurate or correct. There are no assurances whatsoever that any statements, estimates or projections contained in this article, including without limitation any financial or business projections, accurately present in all material respects the underlying's financial and/or business position as of the respective dates specified and the results of its operations for any respective periods indicated. No copyright or trademark infringement is intended in any form.

© Copyright 2020. Finance Club UoM