

Review and outlook in silver



Silver demand in 2022 has reached a new high. Silver demand is expected to remain strong in the new year.

The year 2022 will end with silver demand of around 1.21 billion ounces. This is an increase of 16 percent compared to the previous year. This was due to an increase in jewelry and silver goods, in industry, and investors also made strong physical investments. Growth in electromobility and the green energy sector as a whole drove demand, as did 5G technology. Concerns such as the Russia-Ukraine war, fears of recession and inflation made silver coins and bars a sought-after purchase. Demand from India even doubled. In 2022, mines produced around one percent more silver than in the previous year, while recycling yields were lower.

2023 could be the year of silver. On the one hand, many commodities have become very expensive, and silver has not yet followed suit. For another, the factors that caused the strong demand for silver in 2022 should also have an effect in the new year. After all, silver is about half an industrial metal. Silver as a store of value should continue to attract investors, because fears of recession and uncertainties will continue to exist in 2023. There are also voices that see significantly higher prices only in 2024 but should the silver price start on its way up, companies with silver will benefit in particular, and it would be advantageous for investors to already be invested then, for example in Chesapeake Gold or **Vizsla Silver** - <https://www.commodity-tv.com/play/mining-newsflash-with-vizsla-silver-torq-resources-first-tin-sibanye-stillwater-and-mawson-gold/> -.

The latter company owns the Panuco silver-gold project in Mexico, about 6,800 hectares in size. This is a previously successful producing project.

Chesapeake Gold is active in Durango. Its Metates property is among the largest gold and silver deposits in the world.

Latest corporate information and press releases from Vizsla Silver (- <https://www.resource-capital.ch/de/unternehmen/vizsla-silver-corp/> -).

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