Precious metals show a more positive side



October was more positive for gold and silver than September. The silver price in particular was able to gain 7.2 percent last month compared to September.

At the end of October, the gold price was 1.6 percent higher than in September. Investors seem to be betting more on precious metals again. Mining stocks have generally moved along with precious metal prices. Silver in particular, with its dual role as an industrial metal and an investment vehicle, is likely to play an important role in the future. Silver's conductivity helps with miniaturization in the electronics industry. The smallest semiconductors and computer chips use silver. Its use is important for better access to information and facilitates communication. It strengthens automation and also boosts economic activity. This is especially significant in these times of increased home office activity.

Silver is built into radio frequency identification devices. In the medical field, tracking can be used to determine the location of life-saving equipment and medications. Other assets can also be monitored in this way. By 2030, the use of silver in these radio frequency identification devices is expected to increase to over 400 percent. In addition, silver is an important component in 5G communications technology. The range of uses for silver is endless, especially the needs of the global green revolution will fuel silver demand, such as renewable energy and the growing number of electric charging stations for vehicles.

To participate in rising silver usage and a strong silver price, investments could be made in silver companies, for example **Kuya Silver** - <u>https://www.youtube.com/watch?v=Ce9C0D-Nlpo</u> -. Precious metal properties in Canada and Peru, as well as the revival of the Bethania mine in Peru, are in focus.

Tier One Silver - <u>https://www.youtube.com/watch?v=8C9hlC6W208</u> - focuses on silver, gold and base metal deposits in Peru. The main project is the Curibaya project

(11,000 hectares). Up to a good 1,800 grams of silver equivalent have already been found.

Current company information and press releases from Tier One Silver (-<u>https://www.resource-capital.ch/en/companies/tier-one-silver-inc/</u>-) and Kuya Silver (-<u>https://www.resource-capital.ch/en/companies/kuya-silver-corp/</u>-).

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