

Gold buying wave



Finally, the gold price was able to break through the resistance at 1,833 US dollars.

From a chart perspective, should the price of the precious metal break through the USD 1,875 mark, USD 1,920 would be an achievable target. The buying wave was probably caused by the latest inflation figures from the US. The data from the US Department of Labor speak a clear language. Higher than expected, the inflation rate (the Consumer Price Index) was 6.2 percent in October, compared to the same month last year. Inflation was "only" expected to be 5.9 percent. Inflation has not been this high for 31 years. The gold price then went up and reached a five-month high of 1,870 US dollars. In euro terms, gold even managed to break through the 1,600-euro mark for the first time in a year.

Here, once again, the protective effect of gold in terms of inflation was demonstrated. Whether the gold price can hold at the new level remains to be seen. But many are optimistic, because fewer and fewer believe in a temporary inflation. Thus, the flight into gold is picking up speed. In any case, the price breakout of gold is a path to higher prices, including setbacks, which are always there. Many gold fans are probably already squinting at gold's all-time high. By the way, silver was also able to gain in price. At times the price rose above 25 US dollars per ounce, which has not been the case for three months. Since it is now high time for investors to deal with gold and silver companies.

In the silver sector, **Summa Silver** - https://www.youtube.com/watch?v=tjQ1f_OVjiE - is one of the interesting candidates. Options to acquire 100 percent interests in the Hughes and Mogollon properties in Nevada and New Mexico, respectively, are part of the portfolio.

Vizsla Silver - <https://www.youtube.com/watch?v=4iftwdjuCAU> - is working on the 100 percent owned and previously producing Panuco project (approximately 6,700

hectares, gold and silver) in Mexico. Recent drilling has again returned high-grade gold-silver mineralization.

Current company information and press releases from Summa Silver (- <https://www.resource-capital.ch/en/companies/summa-silver-corp/> -) and Vizsla Silver (- <https://www.resource-capital.ch/en/companies/vizsla-silver-corp/> -).

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