

Gold or silver, that is the question here



If private investors could choose among assets, gold and silver are named as the top choices for 2023, according to a survey.

37.5 percent chose gold as the top performer and 36.8 percent went for silver. Eight percent chose copper as the third most popular asset. Analysts say gold is well positioned to continue trending higher in price. That's because if a recession spreads through the U.S. economy, the Fed will rethink. The expectation is that interest rates will peak at five percent. If this occurs, the Fed will reverse the monetary tightening. The U.S. dollar also appears to have peaked.

A lower U.S. dollar and market sentiment changing in favor of gold will strengthen gold. Experience shows that before a recession, gold prices weaken, but then outperform other markets. And the gold price has already recovered. So, a reversal by the Fed is probably already priced in. So, some analysts are predicting that gold will do well in 2023, silver maybe even better. Because silver has been neglected by many investors, it therefore has a lot of potential, according to precious metals expert Everett Millman of Gainesville Coins, for example. He also points to the scarce supply available for silver investment products.

The U.S. financial services company Wells Fargo, one of the world's most valuable banks, sees the price of gold in 2023 between 1,900 and 2,000 U.S. dollars per ounce. If the price of the precious metal moves, then the price could go higher. To be in on a rising gold price, an investment in gold companies would be possible, such as Gold Terra Resource or Tier One Silver.

Gold Terra Resource's Yellowknife City Project is located in the Northwest Territories in the prolific Yellowknife Greenstone Belt. It covers approximately 800 square kilometers and has very good infrastructure conditions.

Tier One Silver - <https://www.youtube.com/watch?v=X7nDOPabASA> - scores with its flagship Curibaya project in Peru. The company focuses on silver, gold and base metal projects in Peru.

Current corporate information and press releases from Gold Terra Resource (- <https://www.resource-capital.ch/en/companies/gold-terra-resource-corp/> -) and Tier One Silver (- <https://www.resource-capital.ch/en/companies/tier-one-silver-inc/> -).

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