

Exploiting the current price weakness for lithium



The price of lithium carbonate has fallen sharply in 2023. It could now be worth investing in lithium companies.

Advancing mechanization and electrification require more and more batteries, and therefore lithium. Whether batteries in electric vehicles, in portable devices such as cell phones or for storing renewable energies, lithium is necessary. Despite the crisis in the price of lithium, the fundamental data is promising, even if the price of the raw material has fallen by around 80 percent since the record price at the end of 2022.

This is probably due to a lithium surplus. However, producers, for example in the important production country Australia, are already reacting and reducing production. Inexpensive projects in particular are likely to benefit. Lithium prices should therefore recover in the medium to long term. Most lithium currently comes from Australia and South America. The EU gets most of its lithium from China, South Africa and Turkey. There are forecasts predicting an increase in lithium demand of more than 600 percent by 2030. The EU alone is estimated to need eighteen times more lithium by 2030.

There is also lithium in Germany, namely in the Upper Rhine Graben, 5,000 meters deep in thermal water. There are plans to pump lithium-rich thermal water up from gas wells in Lower Saxony. The economic viability of this possible lithium extraction is still uncertain, but it would certainly be environmentally friendly.

Century Lithium - <https://www.commodity-tv.com/ondemand/companies/profil/century-lithium-corp/> - is one of the well-positioned

lithium companies that can benefit from the rise in the lithium price. Its Clayton Valley lithium project in Nevada is already in the test phase.

Targa Exploration - <https://www.commodity-tv.com/ondemand/companies/profil/targa-exploration-corp/> - also has promising lithium projects in Quebec, Saskatchewan, Manitoba and Ontario.

Current company information and press releases from Century Lithium (- <https://www.resource-capital.ch/en/companies/century-lithium-corp/> -).

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