

## No electromobility without lithium



The largest lithium deposits are said to lie dormant in Bolivia, namely around 23 million tons.

Demand for white gold is increasing worldwide. The fact that Bolivia has now concluded an agreement with a Russian company has just caused a stir. Germany, the country of cars, also needs lithium. Whether "green" lithium production will actually succeed in the South American country is still questionable. In the famous lithium triangle, lithium is not only found in Bolivia, but also in Chile and Argentina. The fact that the price of lithium has taken quite a hit will probably have a long-term impact on supply prospects. And even if lithium has become cheaper, it is still more than 100 percent more expensive than in 2020.

In the lithium triangle, lithium is contained in salt lakes or salt pans. The lithium-containing brine is pumped into large basins on the surface, where the water evaporates. The various minerals can then be separated in treatment plants. This method is more cost-effective than processes in which the lithium is extracted from the rock. Lithium has been coming from Chile since the 1980s. The fact that there is a high concentration of lithium in the Salar de Atacama in Chile was discovered as early as 1963.

2024 is likely to be an exciting year for the battery industry and lithium. Supply chains could be adapted. Energy storage, which is only possible with the help of lithium, will become increasingly important. Sustainability considerations, innovation and

advancing technological progress will increase the importance of lithium as a raw material. Companies with lithium should therefore be among the winners.

There is **Targa Exploration** - <https://www.commodity-tv.com/ondemand/companies/profil/targa-exploration-corp/> -, for example, with its promising lithium projects in Quebec, Saskatchewan, Manitoba and Ontario.

**Century Lithium** - <https://www.commodity-tv.com/ondemand/companies/profil/century-lithium-corp/> - is also ideally positioned with its Clayton Valley lithium project in Nevada, which is already in the test phase.

Current company information and press releases from Century Lithium (- <https://www.resource-capital.ch/en/companies/century-lithium-corp/> -)

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