

Figure 1: The Main Graph shows the stock's trend.



Figure 2: RSI is between 30-70.

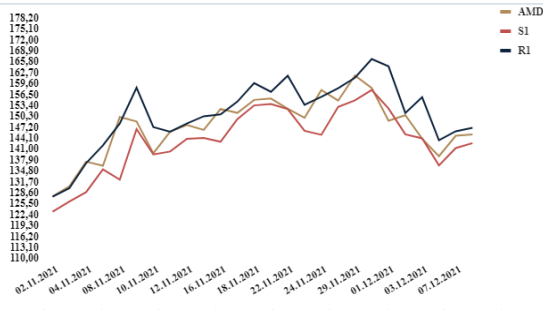


Figure 3: Support and Resistance Levels.

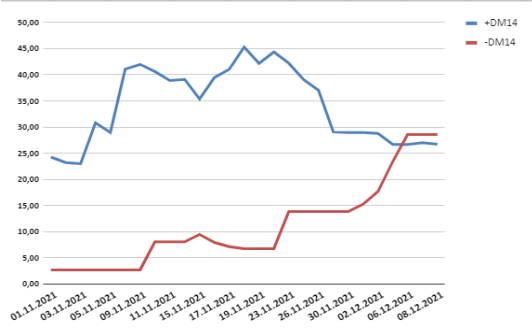


Figure 4: -DM14 slightly crossed above +DM14.

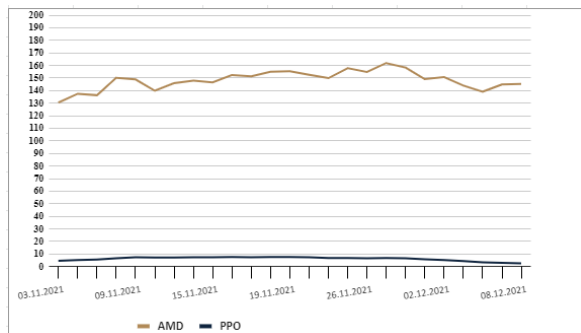


Figure 5: PPO near zero line.

Firm's Brief Description

Advanced Micro Devices, Inc. is a global semiconductor company. The Company's products include x86 microprocessors (CPUs), accelerated processing units (APUs), discrete graphics processing units (GPUs), semi-custom System-on-Chip (SOC) products and chipsets for the personal computer (PC), gaming, datacenter and markets. The Company's segments include the Computing and Graphics segment, and the Enterprise, Embedded and Semi-Custom segment. The Computing and Graphics segment primarily includes desktop and notebook processors and chipsets, discrete and integrated graphics processing units (GPUs), data center and professional GPUs and development services. The Enterprise, Embedded and Semi-Custom segment primarily includes server and embedded processors, semi-custom SoC products, development services and technology for game consoles.

Fundamental Approach

- Advanced Micro Devices Inc revenue grew by 53.98% in the 3rd Quarter in 2021.
- AMD lowers full-year sales forecast on coronavirus hit, shares slip.
- AMD Lands Meta as customer and takes in Nvidia with new supercomputing chips, sending shares up to 11%.

Technical Analysis

According to Figure 1, the 10-day MA and the 20-day MA tend to have a common trend, after 06/12/2021, that indicates a hold signal. In Figure 2, RSI is between 30-70, indicating another hold signal. In addition, in the next figure, the Support and Resistance Levels are between 142.76 and 147.10. Moreover, in figure 4 -DM14 slightly crossed above +DM14, after 06/12/2021, but the scope is not that big to indicate a sell signal. Last but not least, PPO is keep going near zero indicating nor a bullish neither a bearish trend.

Prediction

Although Advanced Micro Devices Inc revenue grew by 53.98% in the last quarter, the firm lowered its full-year sales forecast on coronavirus hit. This fundamental approach in combination with the above technical analysis, make us recommend a hold strategy.

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