Gold from Nicaragua



Although first an agricultural country, Nicaragua also has mineral resources such as gold.

Coffee, cotton and tobacco are harvested in Nicaragua. Bananas and sugar cane are also grown, as well as cassava. Fishermen fetch lobster and shrimp from the sea. Mining has developed into an important branch of industry. Hydroelectric power plants provide the necessary energy. The infrastructure is improving visibly in the country, which has an extremely low minimum wage. Nicaragua is a possible candidate for a new canal that could complement the Panama Canal. It would connect the Caribbean Sea, and thus also the Atlantic Ocean, with the Pacific Ocean.

According to Nicaragua's Ministry of Energy and Mines, land ceded for mining has increased greatly in recent years, about 415 percent in 16 years. Nicaragua is rich in mineral resources such as gold, silver, zinc, copper, iron ore and lead. Only gold, silver and copper are mined intensively.

One company that is prospecting for gold in Nicaragua, among other places, is **Calibre Mining** - https://www.youtube.com/watch?v=IW9_kDLo0mQ -. The debt-free company's Limon Complex represents a high-grade gold discovery. Up to 66 grams of gold per ton of rock have been found. Other exploration and development projects are located in Washington and Nevada. In 2022, Calibre Mining expects to produce 220,000 to 235,000 ounces of gold.

Condor Gold - https://www.youtube.com/watch?v=REviBt8eE_4 - is also represented in Nicaragua. The promising La India gold project scores with an extremely positive feasibility study.

Latest corporate information and press releases from Calibre Mining (-https://www.resource-capital.ch/en/companies/calibre-mining-corp/ -).

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