

China relaxes corona regulations to please investors



If something significant happens in China, the gigantic raw material consumer country, this has effects.

Although infection figures are rising in the Middle Kingdom, the strict Covid 19 rules are nevertheless being relaxed. For example, the quarantine period for contacts is being shortened. Isolation measures and mass testing regulations have also been scaled back. In addition, there was optimism due to lower-than-forecast U.S. inflation data. As a result, the US dollar depreciated while commodity prices rose. If global growth concerns abate and the Chinese economy recovers visibly, this can only have a positive effect on commodity prices, and thus also on the commodity companies involved.

The raw material copper suffers particularly from an economic slowdown, as it is regarded as an economic barometer and bears the nickname "Dr. Copper". But fear of recession still prevails in parts of the world. Further developments in the global economy are being closely monitored. For copper, a small supply deficit is still expected in the majority of cases. China is said to be suffering from a supply shortage. This is supported by the possibility of smelter interruptions. This is probably supported by interruptions in work at copper smelters there. Consumers, especially from the West, are also less likely to buy refined copper from Russia. Thus, copper prices for material from other countries may recover, at least in the meantime. The recent rise towards four U.S. dollars per pound at least suggests this. In addition to gold, Osisko Gold Royalties and Golden Rim Resources also own copper.

Osisko Gold Royalties - https://www.youtube.com/watch?v=Dn_KRPL6GDM - owns more than 165 royalty and precious metal streams. The royalty company focuses on gold and copper.

Golden Rim Resources - <https://www.youtube.com/watch?v=Om5iBMPTyKk> - also owns a joint venture for a porphyry copper project in Chile and a copper-silver-lead-zinc project nearby in Paguanta, in addition to its flagship Kada project in Guinea.

Latest corporate information and press releases from Osisko Gold Royalties (- <https://www.resource-capital.ch/en/companies/osisko-gold-royalties-ltd/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>