

North Carolina was once the leader in gold



The first gold rush in North America began in North Carolina in 1799, and a lot has happened since then.

In 1799, 12-year-old Conrad Reed found a gold nugget weighing 17 pounds, which was the beginning of the gold rush in North Carolina. The state became the center of gold mining and also of private coinage. When gold was found, it could be minted into gold coins by the U.S. Mint or a private mint. Copper coins were minted in private mints as early as 1737. Gold and silver coins were minted from 1783. The U.S. Mint was the only state mint until 1835 and was too far away for many prospectors in North Carolina. Minting at the U.S. Mint took longer, but it was free, unlike the private mints, which worked faster. The first gold dollar coin in the United States was minted in North Carolina by Christopher Bechtler in 1831.

Privately minted coins were therefore widespread at the time. Foreign coins such as the Spanish silver dollar were also in circulation. Until Congress stopped the circulation of foreign coins in 1857. Eventually, the U.S. Mint opened more mints because the demand was there. Today, the U.S. Mint is responsible for the production and issuance of precious metal coins, collector coins, circulation coins and medals.

Only coins produced by the Mint are legal tender. It operates six locations in the USA today (Colorado, Kentucky, Pennsylvania, California, Washington, New York). Investors like gold coins, but the values of gold companies can also capture the hearts of investors. Examples include OceanaGold and Osisko Development.

OceanaGold - <https://www.commodity-tv.com/ondemand/companies/profil/oceanagold-corp/> - produces gold and copper in four active mines (USA, Philippines, New Zealand).

Osisko Development - <https://www.commodity-tv.com/ondemand/companies/profil/osisko-development-corp/> - is also one of the producers. The projects are located in Mexico, Canada and the USA.

Current company information and press releases from Osisko Development (- <https://www.resource-capital.ch/en/companies/osisko-development-corp/> -) and OceanaGold (- <https://www.resource-capital.ch/en/companies/oceanagold-corp/> -).

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