

## Uranium has become more expensive



Due to the gas bottlenecks, uranium has also become an issue again in Germany.

In some cases, uranium production is impaired, especially in Kazakhstan. On the other hand, uranium supplies from new mines can be expected in the medium term. And this will also be needed, because uranium is an indispensable part of the necessary energy mix. And the energy needs of the world's growing population are also increasing. To mitigate potential disruptions in uranium supply, Western utilities are looking to diversify away from geopolitically difficult countries and companies. The East (Russia, Kazakhstan, Uzbekistan) has accounted for about 60 percent of global uranium supply. In the West, therefore, there could be supply deficits and thus higher uranium prices. This in turn will have a positive effect on uranium shares.

As the war in Ukraine worsened, the price of uranium broke through the \$60 per pound mark for the first time since 2011. While cheap uranium is still available in the east, Western utilities will prefer to stock up elsewhere. Most uranium is bought and sold under long-term contracts. Some analysts assume a long-term uranium price of \$62 per pound of uranium, and some see higher prices. Incidentally, celebrities such as Warren Buffet and Bill Gates also want to build nuclear power plants to reduce CO2 emissions. Especially now that adequate energy supply is an issue, uranium companies should be able to look forward to rosy times.

**Labrador Uranium** - <https://www.youtube.com/watch?v=S5hRQCfVWnU&t=44s> - is conducting exploration programs on its three uranium projects in Canada. There is significant potential on over 139,000 hectares.

**IsoEnergy** - <https://www.youtube.com/watch?v=7UPcsGXmoMI> - owns high grade uranium projects in the famous Athabasca Basin in Saskatchewan, so is located in an excellent area.

Current corporate information and press releases from Labrador Uranium (- <https://www.resource-capital.ch/en/companies/labrador-uranium-inc/> -) and IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -).

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