

Betting on silver could be worthwhile



Precious metals dealers expand vaults to store more silver.

Recently, for example, this was the founder of a silver company, who is building a high-security storage facility for silver, in which around 15,000 tons of silver can be stored. This is because traders expect a great demand for the precious metal in the coming years. As a hedge against inflation and with increasing importance as an industrial metal, the future of the silver price should look good, silver now has a special dual role. It is also considered the metal of the future, just think of the energy transition and digitalization. Renewable energies, especially the demand for solar modules, need the little brother of gold just as much as the 5G network.

A research report by research firm CRU, published by the Silver Institute, concluded that the solar industry will gobble up an average of about 81 million ounces of silver annually by 2030. This could give a huge boost to the price of silver. Electronic devices, and this sector will continue to grow, consumed nearly 34 percent of the global silver supply last year. Indeed, silver is built into virtually every electronic device and is also used in the automotive industry. Gradually, the economy will recover from the Corona pandemic, then investment demand will also pick up momentum, in addition to demand from industry. Because compared to gold it is still quite undervalued

Therefore, a few silver stocks should not be missing in the equity portfolio, for instance **Summa Silver** - <https://www.youtube.com/watch?v=l8ia0H8gjmA> -. The company has a 100% option on the Hughes property in Nevada (former Belmont silver mine) and on the Mogollon property in Mexico. Drilling permits have been issued for the latter.

Also in Mexico, **MAG Silver** - <https://www.youtube.com/watch?v=NSE0ci01I2A> - is working with partner Fresnillo on the Juanicipio project. Material has been extracted from the mine since the end of 2020.

Current company information and press releases from Summa Silver (- <https://www.resource-capital.ch/en/companies/summa-silver-corp/> -) and MAG Silver (- <https://www.resource-capital.ch/en/companies/mag-silver-corp/> -).

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