

## Globalization is off the table - Gold likes it



The Ukraine war brings globalization trends to a standstill. Nations are now looking after their own supply chains.

Globalization peaked a few years ago. A return to that level seems unlikely, at least in the foreseeable future. Now, domestic supply chains are in demand. How problematic dependencies on other countries are is currently being painfully felt in the case of energy prices or food. If more is now shifted to the home country, this should lead to higher prices, and thus to more inflation. This in turn should be reflected in a rising gold price. Also, attempts are being made worldwide to gain access to raw materials with as little dependence on other countries as possible. After all, participating in a market for armed raw materials is to be avoided.

Geopolitics therefore dominates the market and will strengthen the gold price. There are hardly any real returns, and the fear of an economic slowdown will additionally drive investors into the safe haven gold. In any case, the gold ETFs tracked by the World Gold Council saw their largest inflow in more than six years in March. The majority came from North America and Europe. The record high of October 2020 was almost reached in the first quarter of 2022. So, the Ukraine war has made the safe haven gold shine. And as long as the war continues, analysts say demand for gold will remain high. This is because it does not lose value during the war, but retains it, unlike currencies that suffer from the consequences of war and monetary policy changes.

For investments in gold companies, Victoria Gold or Ximen Mining should be suitable. In the Yukon, **Victoria Gold** - [https://www.youtube.com/watch?v=ldQ7L\\_a1Dfo](https://www.youtube.com/watch?v=ldQ7L_a1Dfo) - operates the Dublin Gulch property, which hosts the Olive and Eagle gold projects. Eagle is already producing gold.

**Ximen Mining** - <https://www.youtube.com/watch?v=mSglY78jtDw> - is active in British Columbia, focusing on gold and silver. A new 1200-meter portal is currently being developed at the Kenville Gold Mine.

Latest corporate information and press releases from Victoria Gold (- <https://www.resource-capital.ch/en/companies/victoria-gold-corp/> -).

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