

Uranium - supplies scarce, demand high



Nuclear power has a major role to play when it comes to creating a low-carbon, climate-resistant economy.

Nuclear power is reliable, affordable and safe. There are currently around 440 nuclear power plants in operation worldwide. Around 60 nuclear power plants are currently under construction. These are mainly in China, India, Africa, the Middle East and the rest of Asia. There are around 93 operational nuclear power plants in the USA, which means that they are connected to the electricity grid. In Europe, France has the most nuclear power plants. However, uranium reserves are dwindling. As a result, supplies in the EU are dwindling, including in the USA, while demand is rising at the same time. This is because there is a shift towards low-carbon energies and fossil fuels are being reduced.

The other issue is security of supply, which has taken on a new significance since the war in Ukraine. Solar and wind power alone cannot meet the energy demand. Japan, for example, which currently only generates seven percent of its energy from nuclear power, wants to significantly increase this area. By 2030, the proportion of nuclear power is set to increase to between 20 and 22 percent. While there was an oversupply on the uranium market just a few years ago, the situation is different today. According to the World Nuclear Association, around 180 million pounds of uranium are needed annually, but less than 145 million pounds of uranium are produced.

Kazatomprom, the world's largest uranium producer, has therefore cut back production in recent years. Now, however, significantly more uranium is to be produced from 2025. Anyone wishing to participate in the almost historic change in the uranium market can look at uranium companies such as Uranium Energy or American Future Fuel.

Uranium Energy - <https://www.commodity-tv.com/ondemand/companies/profil/uranium-energy-corp/> - is looking forward to record sales in 2023, is debt-free and has uranium projects in Canada and the USA. It also has various uranium interests. And it is the largest North American uranium company.

American Future Fuel - <https://www.commodity-tv.com/ondemand/companies/profil/american-future-fuel-corp/> - has a 100 percent stake in the Cebolleta uranium project in the USA. This is located in an outstanding mineral belt.

Current company information and press releases from Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -) and American Future Fuel (- <https://www.resource-capital.ch/en/companies/american-future-fuel-corp/> -).

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