

Key Statistics (USD)

Price	79.75
Market Cap	124.33B
Enterprise Value	56.43B
PEG	-
52 weeks high	108.29
52 weeks low	58.25
Beta (5Y-monthly)	0.76
Dividend yield %	-
EPS (TTM)	5.07
DPS	-
200 days stock performance	+32.52%

Growth Rates

	Company	Sector
Revenue (Q/Q) last year	38.97%	11.31%
Net earnings (YTD/YTD last year)	305.49%	43.60%
Net earnings (Q/Q last year)	237.18%	8.73%

Margins

	Company	Sector
Gross Profit margin	14.63%	30.21%
EBITDA margin	2.02%	-
EBIT margin	6.81%	3.92%
Net earnings margin	6.62%	3.19%
Gross Profit margin (5Y average)	14.37%	30.11%
Net earnings margin (5Y average)	2.51%	4.40%

Key Ratios

	Company	Sector
Current Ratio	1.40	1.12
Quick Ratio	1.01	0.79
Cash Ratio	0.87	-
ROE	38.06%	12.40%
ROA	15.26%	4.87%
ROC	31.91%	6.25%
D/E	7%	77%

Valuation Metrics

	Company	Sector (median)
P/E(NTM)	43.87	18.35
P/E (TTM)	15.66	32.10
P/B (TTM)	4.19	3.07
P/Sales (TTM)	1.05	4.11

Firm's Brief Description

JD.com Inc is a holding company mainly engaged in e-commerce business. The Company operates two segments. JD Retail segment consists of online retail, online marketplace and marketing services in China. The Company offers electronics products, home appliances and other general merchandise categories. The Company has its own online platform, which third-party merchants offer products on it. The Company provides marketing and display advertising services to third-party merchants, suppliers and other business partners on its website channels. New Businesses segment includes logistics services provided to third parties, overseas business, technology initiatives, as well as asset management services to logistics property investors and sale of development properties. It offers comprehensive supply chain solutions to third parties through JD Logistics, including warehousing, transportation, delivery and after-sales service. The Company mainly conducts its businesses in the China market.

Sector Overview

- The global e-commerce market is expected to reach US \$6.07 trillion in 2024, growing at a CAGR of 11.34%.
- Online retail sales now will reach \$1 trillion by 2023. Total online market share is projected to reach 27% by 2025 and 33% by 2030, compared to 19.2% in 2020.
- Online wholesale marketplace Faire reaches 7 billion dollars, marking a 260 million dollars increase.

Fundamental Analysis

JD.com Inc stock performance during the last year enormously rose by 32.52%. Taking into account the last 12 months, the company outpaced its competitors providing higher growth rates in revenue and especially in net earnings. Furthermore, the company has an EBIT margin almost twice as big as the whole sector has, 6.81% to 3.19%. Along with these, the company is also very effective in reinvesting its profits, with a Return on Equity (ROE) ratio of 38.06%, while the sector's average is at 12.40%, a Return on Assets (ROA) ratio of 15.26%, while the sector's average is at 4.87% and a Return on Capital (ROC) ratio of 31.91%, while the sector's average is far lower than this, at 6.25%. Overall, JD.com Inc is a healthy company and its sector is anticipated to perceive a huge increase during the next years, so a long position on the stock is strongly recommended.

Target Price (1 year forward): 92.67\$

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