

Figure 1: Stock graph shows the stock's trend

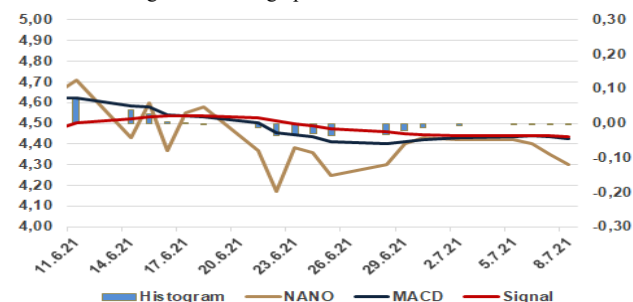


Figure 2: MACD shows a potential sell signal

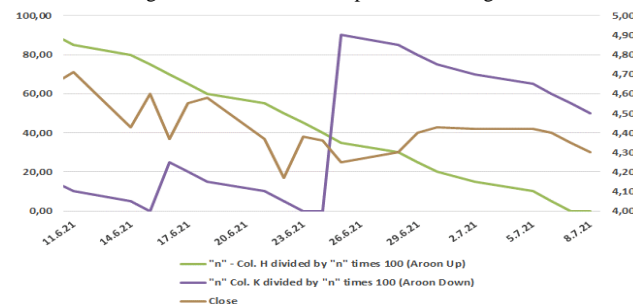


Figure 3: Aroon Down exceeds Aroon Up

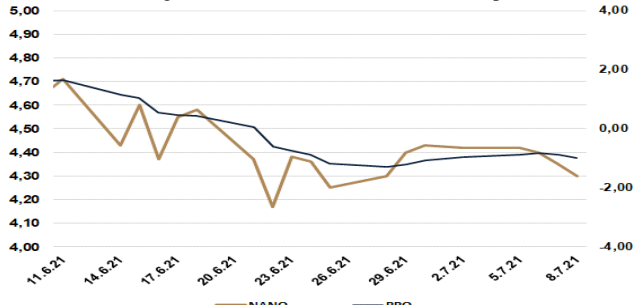


Figure 4: PPO crossed below the zero-line

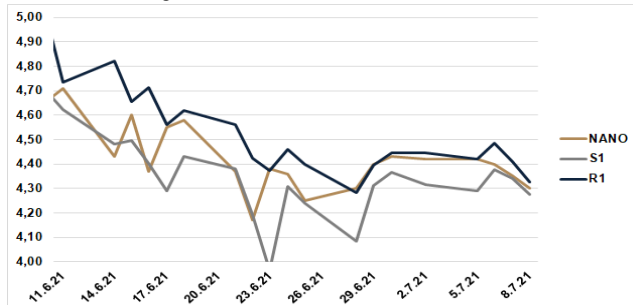


Figure 5: Support & Resistance levels

Firm's Brief Description

Nano One Materials Corp is a Canada-based technology company engaged in electrical components and equipment business sector. The Company is a creator of an industrial process for producing energy storage materials for batteries and a wide range of nanostructured composite materials. This three-stage process uses equipment common to industry and is being engineered for production and commercialization. The Company is a partner with NORAM Engineering and BC Research Inc, who are active in process of engineering, industrial knowhow, development, scale-up and production. NORAM works with early-stage technology companies, which provide engineering design and fabrication support, sharing their experience in technology commercialization.

Fundamental Approach

- NANO has negative ROE, ROA and ROC of 39.88, 37.36 and 39.08 respectively.
- With a price-to-book ratio of 12.11, NANO is valued rather expensively.

Technical Analysis

During the examined period (11/06 – 08/07) NANO stock fall by 8.70%. According to Figure 1, on June 22th the 10-day MA crossed below the 20-day MA providing a potential sell signal, while on July 7th the stock price moved further down the two MAs providing another sell signal. In Figure 2, on June 18th MACD crossed beneath the signal line indicating a bearish trend. Additionally, Aroon Up slightly diminished during the reporting period and as a result Aroon Down surpassed Aroon Up on June 25th demonstrating a bearish trend. Also, the PPO moved below the zero line on June 23rd and fluctuated below it for the remaining reporting period indicating a bearish trend. Lastly, support and resistance levels were formed at 4.28 and 4.33 respectively, as the fifth graphs depict.

Prediction

Considering the recent downtrend of the stock combined with the weak returns it has demonstrated and the rather expensive price compared to its book value, we recommend a short position. This position is further supported through the technical analysis that is provided in the above paragraph, as the figures cited in this report show a bearish path of the Nano stock.

DISCLAIMER

THE FINANCE CLUB OF UNIVERSITY OF MACEDONIA, THESSALONIKI, GREECE

The Finance Club of University of Macedonia - www.financeclub.gr is an independent non-profitable student organization founded by students of the University of Macedonia, Greece (UoM - www.uom.gr) that aims to build strong relations between the market and the University. Though based in the University of Macedonia, it also operates via associates in Aristotle University of Thessaloniki, Greece and other institutions. The Club's goal is to give its members the chance to view the market in a more practical approach rather than solely relying on the abstract knowledge offered by the university. In order to achieve this goal, the Club organizes various events like conferences, workshops and seminars. Moreover, its members are able to cooperate with companies by taking up real case projects to work on along with the managers of the associated companies. In addition, the Club is trying to build and expand its network among students, market professionals and professors therefore giving its members a very broad pool of potential partners and employers.

This report has been compiled by the authors mentioned above and published by them via the Finance Club UoM site and many other platforms. The club confirms that the authors are active members at the time this article is published but emphasizes the fact that opinions and views given by the authors in this article are their own views. Finance Club UoM takes no responsibility for the completeness or correctness of information provided. No investment advice is given with the text above and the reader should not take any financial position based on the information published in this article. The Club recommends extensive research by the reader before investing in any financial asset. General this report may be based on the information extracted from various sources including but not limited to various companies' and statistical agencies' websites, online portals, third-party research, annual reports etc. No representation or warranty of any kind is or may be made with respect to the accuracy or completeness of, and no representation or warranty should be inferred from, any projections or futuristic statement contained herein or any underlying assumptions. This article may include descriptions, statements, estimates and projections/futuristic statements with respect to current and anticipated performance of the underlying. Such statements, estimates and projections reflect various assumptions and best estimates made by the participants concerning anticipated results, whose assumptions and estimates may or may not prove to be accurate or correct. There are no assurances whatsoever that any statements, estimates or projections contained in this article, including without limitation any financial or business projections, accurately present in all material respects the underlying's financial and/or business position as of the respective dates specified and the results of its operations for any respective periods indicated. No copyright or trademark infringement is intended in any form.

© Copyright 2020. Finance Club UoM