

Key Statistics (USD)

Price	140.68
Market Cap	90.165B
Enterprise Value	81.51B
PEG Ratio (5 yr. expected)	1.42
52 weeks high	154.95
52 weeks low	81.91
Beta (5Y-monthly)	1.22
Dividend yield %	-
EPS (TTM)	8.22
1-Yr Stock performance	48.55%

Growth Rates

Growth Rates	Company	3-Yr Avg
Revenues	17.77%	55.32%
Earnings	271.24%	119.69%
Free Cash Flow	32.38%	-

Margins

Margins	Company	3-Yr Avg
Gross Profit Margin	77.19%	64.48%
Operating Margin	44.04%	-23.21%
Net Profit Margin	128.82%	-22.53%

Key Ratios

Key Ratios	Company	3-Yr Avg
Current Ratio	1.86x	-
Total Ratio	1.78x	-
Financial Leverage	2.35x	3.45x
ROE	47.97%	-3.64%
ROA	7.03%	-0.71%
ROIC	-23.88%	-

Valuation Metrics

Valuation Metrics	Company	3-Yr Avg
Price to Sales	9.43x	15.71x
Price to Earnings	16.60x	5.15x
Price to Free Cash Flow	7.99x	-
Price to Book Value	33.96x	35.10x

Firm's Brief Description.

Airbnb, Inc., together with its subsidiaries, operates a platform that enables hosts to offer stays and experiences to guests worldwide. The company's marketplace model connects hosts and guests online or through mobile devices to book spaces and experiences. It primarily offers private rooms, primary homes, or vacation homes. The company was formerly known as AirBed & Breakfast, Inc. and changed its name to Airbnb, Inc. in November 2010. Airbnb, Inc. was founded in 2007 and is headquartered in San Francisco, California.

Sector Overview

- Airbnb announced changes to its executive leadership team, including the creation of a chief business officer position as the company looks to expand beyond its core short-term rental business
- Jefferies downgraded Airbnb to Hold from Buy with a price target of \$140, down from \$155. A recent slowdown in bookings increases risk of downside to consensus estimates.
- Airbnb just acquired GamePlanner.Ai for \$200 million. That's a monster price for a start-up with just 12 people and no website, but according to CEO Brian Chesky it is special.

Fundamental Analysis

Airbnb Inc is a relatively new company with an overall stock performance of 1.03%, since its IPO in December 2020. Although Airbnb outperforms most of the companies in its field, it is still valued neutral. Key ratios such as Financial Leverage (2.35x), Return on Equity (47.97%) and Return on Assets (7.03%) are indicating that the company is excellent in reinvesting its profits without taking much debt, making Airbnb belong to the best of the industry. Another sign of growth is company's margins, all three, Gross (77.19%), Operating (44.04%) and Net profit margin (128.82%) perform better than most of the sector's companies. ABNB has a Return on Invested Capital of -23.88%. A negative ROIC means that the company is investing its funds in ways that do not deliver positive returns. This is acceptable because Airbnb is using the investments for expansion and growth. On the other hand, Price to Book Value and Price to Earning, 33.96x and 16.60x respectively, are relatively high. These high ratios have sparked concerns about the current valuation of ABNB. Concluding, Airbnb Inc is an excellent company with potential but, at the same time, it is traded high and could be considered as over-valued stock.

Target Price (1 year forward): 134.31\$

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