

Figure 1: Stock graph shows the stock's trend

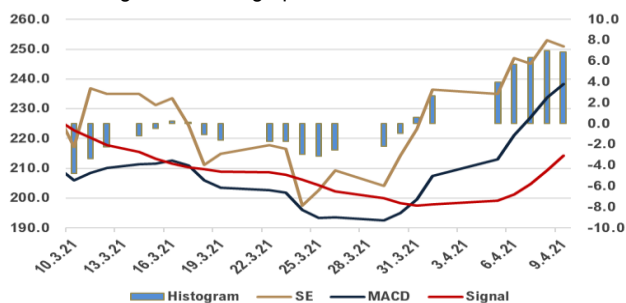


Figure 2: MACD indicates a potential buy signal

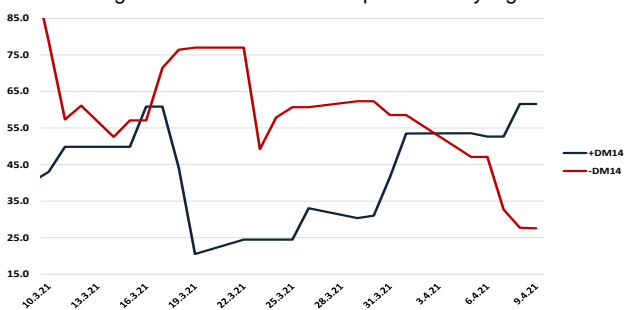


Figure 3: +DMI14 moved above -DMI14



Figure 4: Candle Bar Chart

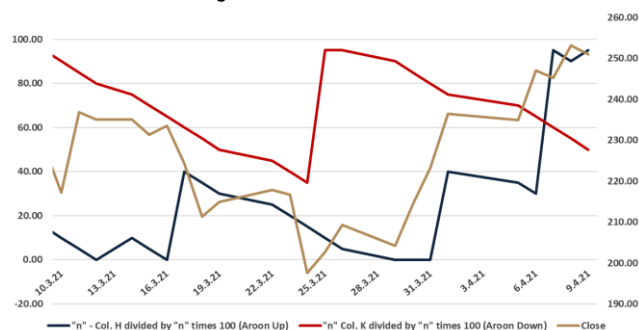


Figure 5: Aroon-Up crossed above Aroon-Down

Firm's Brief Description

Sea Limited is a consumer Internet company. The Company has developed an integrated platform consisting of digital entertainment, electronic commerce, and digital financial services. The Company operates three businesses Garena, Shopee, and SeaMoney. The Company's digital entertainment business, Garena, is a global game developer and publisher with a presence in Southeast Asia, Taiwan and Latin America. Garena provides access to mobile and personal computer online games. Shopee provides users with a shopping environment that is supported by integrated payment, logistics, fulfillment, and other value-added services. SeaMoney business is a digital financial services provider. SeaMoney offers e-wallet services, payment processing, credit related digital financial offerings, and other financial products.

Fundamental Approach

- Since the beginning of the year, SE delivered an 18.79% return, impressively extending its 12-month gains to 430.39%
- Shopee (Sea's subsidiary) is planning an expansion of its operations in Brazil, recruiting dozens of employees.
- SE increased its total revenue from 2.17 billion to 4.37 billion in 2020
- The company increased its gross profit from 604 million to 1.3 billion in 2020

Technical Analysis

According to Figure 1, the MA 10 crossed above MA 20, providing a potential buy signal. In Figure 2, MACD crossed above the signal line while steadily increasing through the last days of the examined period, indicating a bullish trend. Moreover, the +DMI14 surpassed the -DMI14 on March 31st, demonstrating a possible bullish trend as it is shown in graph 3. Additionally, the Candle Chart in figure 4 shows that the positive changes of the stock were more than the negative ones. Lastly, Aroon-Up crossed above Aroon-Down as the fifth graph depicts.

Prediction

Considering the recent uptrend of the stock combined with the great increase in the firm's gains over the last 12 months, we recommend a long position. This recommendation is further supported by the technical analysis provided in the above paragraph, as the figures cited in this report show a bullish path of the SE stock.

DISCLAIMER

THE FINANCE CLUB OF UNIVERSITY OF MACEDONIA, THESSALONIKI, GREECE

The Finance Club of University of Macedonia - www.financeclub.gr is an independent non-profitable student organization founded by students of the University of Macedonia, Greece (UoM - www.uom.gr) that aims to build strong relations between the market and the University. Though based in the University of Macedonia, it also operates via associates in Aristotle University of Thessaloniki, Greece and other institutions. The Club's goal is to give its members the chance to view the market in a more practical approach rather than solely relying on the abstract knowledge offered by the university. In order to achieve this goal, the Club organizes various events like conferences, workshops and seminars. Moreover, its members are able to cooperate with companies by taking up real case projects to work on along with the managers of the associated companies. In addition, the Club is trying to build and expand its network among students, market professionals and professors therefore giving its members a very broad pool of potential partners and employers.

This report has been compiled by the authors mentioned above and published by them via the Finance Club UoM site and many other platforms. The club confirms that the authors are active members at the time this article is published but emphasizes the fact that opinions and views given by the authors in this article are their own views. Finance Club UoM takes no responsibility for the completeness or correctness of information provided. No investment advice is given with the text above and the reader should not take any financial position based on the information published in this article. The Club recommends extensive research by the reader before investing in any financial asset. General this report may be based on the information extracted from various sources including but not limited to various companies' and statistical agencies' websites, online portals, third-party research, annual reports etc. No representation or warranty of any kind is or may be made with respect to the accuracy or completeness of, and no representation or warranty should be inferred from, any projections or futuristic statement contained herein or any underlying assumptions. This article may include descriptions, statements, estimates and projections/futuristic statements with respect to current and anticipated performance of the underlying. Such statements, estimates and projections reflect various assumptions and best estimates made by the participants concerning anticipated results, whose assumptions and estimates may or may not prove to be accurate or correct. There are no assurances whatsoever that any statements, estimates or projections contained in this article, including without limitation any financial or business projections, accurately present in all material respects the underlying's financial and/or business position as of the respective dates specified and the results of its operations for any respective periods indicated. No copyright or trademark infringement is intended in any form.

© Copyright 2020. Finance Club UoM