

Uranium for the now expensive energy supply



Many countries are considering longer nuclear power plant lifetimes or the construction of new power plants.

In this country, there are eager discussions about extending the remaining three nuclear power plants. There are similar discussions in France or in the Netherlands. Nuclear power plants need uranium, which unfortunately again leads to dependencies, but cannot be changed, because uranium is not available everywhere. There are large uranium mines in Australia, Canada, Kazakhstan or Uzbekistan. Since the Fukushima disaster, hardly any money has flowed into the uranium sector, but now people are thinking about increasing demand. In a sense, nuclear power is experiencing a renaissance; after all, it can produce electricity with little or no CO₂ emissions. The EU and the USA now classify nuclear power as a green form of energy.

Wind and sun are not sufficient for power generation, because larger storage capacities are lacking. Since the Russia-Ukraine war, energy supply has become significantly more expensive and there is uncertainty as to whether sufficient energy will be available. If there were an energy shortage, not all countries in Germany would be equally affected. Bavaria would be particularly affected by regional supply bottlenecks, as the dependence on Russian gas is very high here and there is a lack of power lines from the north. The bright spot is the share of nuclear energy in Bavaria, which is about a quarter, i.e. comparatively very much. So it's not surprising that the nuclear phase-out is being hotly debated. With nuclear power, the energy worries would be much less. The fact that uranium has already become more expensive will please uranium companies like Labrador Uranium and Uranium Energy.

Labrador Uranium - <https://www.youtube.com/watch?v=YjqrYpvif3w> - is advancing uranium projects in Labrador in central Labrador and in northern Labrador, covering 139,000 hectares.

Uranium Energy - <https://www.youtube.com/watch?v=v32zPbx-8Tc> - is one of the largest uranium companies in the USA and owns, among other things, the Anderson Project, the largest uranium deposit in Arizona.

Current corporate information and press releases from Uranium Energy (- <https://www.resource-capital.ch/en/companies/uranium-energy-corp/> -) and Labrador Uranium (- <https://www.resource-capital.ch/en/companies/labrador-uranium-inc/> -).

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