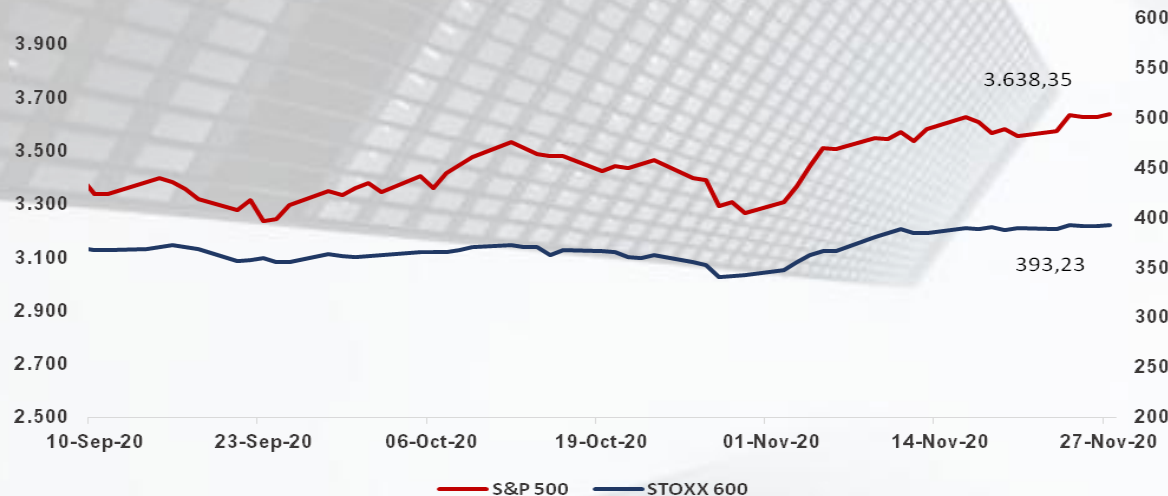


Weekly Market Outlook Snapshot – November 29th, 2020



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Global

As November ending and the second wave of COVID-19 pandemic goes on, the US unemployment rate has unexpectedly increased again for a second week in a row, having around 778,000 individuals applying for state unemployment benefits and government support. Hence, the US GDP increased by 33.1% in the third quarter of 2020, compared to the 31.4% reduction rate in the second quarter. The U.S. Treasury 10-years yield has increased 2,18% since the last week in comparison with the EU government yields which decreased rapidly. Germany's GDP grew 8.5% in the third quarter, which is up by 0.3% than it was estimated earlier this year, as its economy partially recovered from a plunge caused by COVID-19 and the positive and confident announcement for a vaccine. Also, the UK retail sales decreased more in November compared to June but managed to remain below what economists expected. Dow Jones Industrial Average reached more than 30,000, but investors worried that the barriers in the vaccination process may weaken this momentum. S&P 500 gained 0,3% to the last trading day, notching a record closing high. The Nasdaq Composite advanced 0,9% to 12.205,85 and also closed at an all-time high. Many analysts said that Gold dived below \$1,800 which was optimistic for the economic recovery. Furthermore, Oil prices were mixed on Friday but remained on course for a fourth straight week of gains ahead of an OPEC+ meeting early next week. China's industrial profits surged 28.2% year-on-year in October as announced by the National Bureau of Statistics.

Foreign Exchange Rates	EUR/USD	EUR/GBP	USD/CHF	USD/CAD	EUR/JPY
% Weekly Change	0,92%	0,68%	-0,76%	-0,81%	1,15%

Commodities Futures	Gold - Dec 20	Crude Oil -Dec 20	Silver - Dec 20	Copper - Dec 20	Platinum - Jan 21
% Weekly Change	-4,61%	6,81%	-6,39%	3,38%	1,95%

10-year Bond Yields	France	Germany	Italy	U.K.	U.S.
% Weekly Change	-0,58%	-0,51%	-3,67%	-6,89%	2,18%

Calendar

- December 2nd: Euro area bank interest rate statistics (ECB)
- December 3rd: Factors Affecting Reserve Balances (Federal Reserve)
- December 4th: Unemployment rate of U.S.A. announcement