

## What zinc has to do with the price of gas



Energy, especially gas, is becoming increasingly expensive. Various industrial companies are suffering as a result.

Gas from Russia is only arriving in reduced quantities, and the soaring price of gas continues. A megawatt hour now costs almost 280 euros. The TTF futures contract on the energy exchange in Amsterdam is decisive for European gas trading. Last week, the price of natural gas peaked at almost 251 euros per megawatt hour. And there are industries that are very energy-intensive and feel this painfully. One zinc smelter in the Netherlands has already announced that it will temporarily suspend production from September. The result is a rising zinc price. In July, the price of the metal was still down 15.7 percent. This is because high inflation rates are putting pressure on the construction and automotive sectors, where zinc is used. On the Chinese futures exchanges, fears of supply bottlenecks are also driving up zinc prices. This is because production interruptions in Europe and China are the triggers. In addition, winter is approaching in the northern hemisphere and the issue of energy is increasingly coming into focus, not only among individual citizens but also in industry.

Zinc is a bluish-white brittle metal that is used, among other things, for galvanizing iron and steel parts. The name zinc comes from tooth or prong, as zinc solidifies in a prong shape. Zinc is indispensable for the mobility revolution. For example, zinc housings shield against electromagnetic radiation, and zinc die casting can be used to produce ideal components.

The largest zinc producer in China is **Griffin Mining**. The company owns 88.8 percent of the Caijiaying zinc-gold mine (zinc, gold, silver, lead metals) and the second quarter of 2022 brought record production.

**Kutcho Copper** - <https://www.youtube.com/watch?v=Fj9xXKHciGE> - is working at full speed in British Columbia on its prospective Kutcho copper-zinc project.

Current corporate information and press releases from Griffin Mining (- <https://www.resource-capital.ch/de/unternehmen/griffin-mining-ltd/> -) and Kutcho Copper (- <https://www.resource-capital.ch/de/unternehmen/kutcho-copper-corp/> -).

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