

Uncertain energy supply situation should support uranium price



The demand for electricity is increasing worldwide, while at the same time there is talk of an energy crisis.

Nuclear power plants have regained prestige. For example, Asia and many countries are relying on this environmentally friendly way of generating energy. Even in our not particularly nuclear-friendly country, there are discussions about extending the operating lives of the last three nuclear power plants still in operation. Currently, the three reactors supply around six percent of Germany's total electricity. In the case of natural gas, the figure is around 13 percent. Consequently, if the operating times were extended, about half of the gas used for electricity production could be used for heating buildings or in industry.

Europe is not only dependent on Russia for natural gas and oil imports. A good 20 percent of uranium imports to the European Union in 2020 also came from Russia, and almost as much came from Kazakhstan, a state that is friendly with Russia. There are also nuclear power plants in Europe that require special Russian fuel elements. Overall, Russia ranks third among uranium suppliers to the European Union. Everything talks about Russian gas, but uranium deliveries from Russia are also to be considered critical in this context.

France is particularly fond of energy production with uranium. Approximately 70 percent of the electricity required there is generated by reactors. New nuclear power plants are also planned in France. In terms of CO2 emissions, nuclear power plants are clearly superior to photovoltaic systems. The world also needs nuclear power plants and uranium for a functioning energy supply. Uranium companies should therefore have sufficient customers for their uranium in the coming years, with a growing number of reactors.

Consolidated Uranium is well positioned with projects in the USA, Argentina, Australia and Canada.

In the best uranium territory, **IsoEnergy** - <https://www.youtube.com/watch?v=SWBW0Ulhk3Y> - is located with projects in the Athabasca Basin in Saskatchewan, Canada. The Hurricane deposit in particular is a high-grade uranium property.

Current corporate information and press releases from Consolidated Uranium (- <https://www.resource-capital.ch/en/companies/consolidated-uranium-inc/> -) and IsoEnergy (- <https://www.resource-capital.ch/en/companies/iso-energy-ltd/> -).

In accordance with §34 WpHG I would like to point out that partners, authors and employees may hold shares in the respective companies addressed and thus a possible conflict of interest exists. No guarantee for the translation into English. Only the German version of this news is valid.

Disclaimer: The information provided does not represent any form of recommendation or advice. Express reference is made to the risks in securities trading. No liability can be accepted for any damage arising from the use of this blog. I would like to point out that shares and especially warrant investments are always associated with risk. The total loss of the invested capital cannot be excluded. All information and sources are carefully researched. However, no guarantee is given for the correctness of all contents. Despite the greatest care, I expressly reserve the right to make errors, especially with regard to figures and prices. The information contained herein is taken from sources believed to be reliable, but in no way claims to be accurate or complete. Due to court decisions, the contents of linked external sites are also co-responsible (e.g. Landgericht Hamburg, in the decision of 12.05.1998 - 312 O 85/98), as long as there is no explicit dissociation from them. Despite careful control of the content, I do not assume liability for the content of linked external pages. The respective operators are exclusively responsible for their content. The disclaimer of Swiss Resource Capital AG also applies: <https://www.resource-capital.ch/en/disclaimer/>