Gold price on track for success in the new year

The experts of the asset manager Blackrock assume good prospects for the gold price in 2022.

In the second half of 2021, gold did not shine particularly brightly, was not particularly in the focus of investors. But now the low or negative real interest rates, the performance of the U.S. dollar and the search for investments with a safety factor could provide an upswing in the price of the precious metal. That the mood is currently rather negative, investors should use. Because the price barometer points more in the direction of upswing than in the direction of downward. Buying opportunities are preprogrammed. Also from a historical perspective, low prices are the moment that should be used.

One of the biggest price drivers is inflation expectations, which could rise even further this year. After all, it will be anything but easy to return to the pre-pandemic level of economic growth. The Fed is also expecting higher inflation. In November alone, consumer prices rose by 6.8 percent. In terms of inflation, the Fed sees a rate of 2.6 percent, up 0.4 percent from September for the new year. At the same time, expectations for economic growth were lowered again.

The European Central Bank also expects inflation to be higher in 2022 than in 2021. Compared with September, the estimate was almost doubled to 3.2 percent. The environment for a rising gold price should therefore be good and should be used now. For example, with an investment in companies with gold in the ground, such as Skeena Resources or Tarachi Gold.

Skeena Resources - https://www.youtube.com/watch?v=XGbt-LeQRe8 - is reviving the formerly producing mines Eskay Creek and Snip in British Columbia.

Tarachi Gold - https://www.youtube.com/watch?v=L_q_jJtTf08 - is primarily looking after the precious metal in the Sierra Madre gold belt in Mexico.

Current corporate information and press releases from Skeena Resources (- https://www.resource-capital.ch/en/companies/skeena-resources-ltd/ -).