

Where will the gold price stand at the end of the year?



If you look at the forecasts of major financial institutions, they range from \$1,500 to \$2,500.

Predicting the price of gold is not easy, as can be seen from the very different forecasts. At present, the price of the precious metal has exceeded the USD 2,000 mark for the second time after the all-time high in August 2020. This is also positive for the shares of gold companies, especially if the rally continues. The gold lying in the bottom of the projects has now become much more valuable. Inflation is affecting the bond markets; the real safe haven remains gold. The price of gold reached a record high in 1980, when the price of a troy ounce of gold rose to around US\$850. This doesn't seem like much, but if you adjust the total for inflation, the true price of gold was nearly \$3,000 per ounce. At that time, investors propped up the U.S. dollar with bonds, and the price of gold subsequently plunged by more than 60 percent.

Today, times are anything, but normal, so different rules apply. Gold is coveted because it is a tangible commodity that is preserved, unlike money when banks stop paying out. Gold can also be exchanged at any time. Or if accounts are frozen, the physical gold in one's possession remains a valuable commodity over which strangers have no control. Even if the Fed raises interest rates, this will be far from ending the days of negative real interest rates. Thus, gold remains the means of choice to preserve wealth and to be on the safe side. And so, the portfolio should also include a few gold stocks. For example, Trillium Gold Mines or Torq Resources.

Trillium Gold Mines - <https://www.youtube.com/watch?v=7rLWA5wXDY0> - controls approximately 55,000 hectares of land in the Red Lake Mining District in Ontario, where major gold discoveries have already been made.

Torq Resources - <https://www.youtube.com/watch?v=znAPvgkYvM> - is looking after copper and gold areas in Chile, namely the Santa Cecilia, Margarita and Andrea projects.

Current corporate information and press releases from Trillium Gold Mines (- <https://www.resource-capital.ch/en/companies/trillium-gold-mines-inc/> -) and Torq Resources (- <https://www.resource-capital.ch/en/companies/torq-resources-inc/> -).

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