

Copper for the future



Despite the pandemic, the copper price has developed very well. Companies with copper in the ground are therefore in focus.

If the price of the reddish metal goes up, the companies' shares benefit because profits, dividends and usually the value of the shares also increase. The copper price depends on supply and demand and also on the US dollar exchange rate. The important industrial metal copper scores with its electrical conductivity and corrosion resistance. Copper is increasingly needed in the clean energy technology sector. Wind turbines, electric cars and electronics need copper.

In May, the copper price was at a record high of US\$ 10,724.50 per tonne. Then the price fell back below US\$ 10,000. Today, the price of the industrial metal is close to its highest level again, as there is a shortage in supply. Restrictions, caused by the pandemic, will probably limit production this year, even in Chile, the largest copper producing country, production has already declined. According to the Copper Study Group, the copper market was in surplus by 80,000 tonnes in the first five months of 2021. Compared to the same period of the previous year, there was a surplus of 121,000 tonnes. The further development of the Chinese economy is particularly decisive for the development of the copper price. Whether the disaster surrounding the Evergrande real estate group will have a negative impact on the copper price remains to be seen.

However, if you believe in copper as the metal for a green future and in economic growth - at some point the pandemic will also be under control - you should look at companies like Aurania Resources or Torq Resources.

Aurania Resources - <https://www.youtube.com/watch?v=ZMT6gNJXDz4> - is focused on precious metals and copper in South America. The company works closely with various government agencies in this regard.

Torq Resources - https://www.youtube.com/watch?v=zIF_oyxVLXI - is also focused on gold and copper, in Chile. It just acquired an option on another gold-copper project in Chile.

Current corporate information and press releases from Aurania Resources (- <https://www.resource-capital.ch/en/companies/aurania-resources-ltd/> -) and Torq Resources (- <https://www.resource-capital.ch/en/companies/torq-resources-inc/> -).

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