

The importance of silver in the past and today



Many Western powers have used silver as the basis of their economic power.

Silver, for example, brought Athens victory over Sparta. The Athenians had been mining silver with the help of slaves in the mines of Laurion, south-east of Athens, since ancient times. The first silver coins were also produced in the Aegean region between 600 and 550 BC. The coins were adorned with the head of Athena and an owl. Silver was used to pay soldiers back then. And the silver coins were an incentive for the soldiers. To defeat Sparta, Athens sent tens of thousands of soldiers and the silver coins came into circulation.

Nowhere else in Greece were there such large silver ore deposits. Athens probably owed its leading power at the time to this fact. When the deposits were exhausted in the first century BC, Athens also lost its position of power. Rome later conquered Athens and controlled the silver. Rome became dominant in the ancient world. Rome now paid its soldiers with silver. After the Roman Empire lost its power, it was the turn of Portugal, then Spain. When Spain's mines were exhausted, Cortez stole precious metals from the Aztecs. The precious metals of the Incas were also stolen. The discovery of America enabled Spain to extend its power over time.

Between the 16th and 19th centuries, Spain also gained control of the rich mines of Potosí in Bolivia and mines in Mexico. The Spanish conquistadors took advantage of these rich silver deposits. Today, precious metals are part of an investor's portfolio mix. Many mining companies are still operating very successfully in Mexico today.

Endeavour Silver - <https://www.commodity-tv.com/ondemand/companies/profil/endeavour-silver-corp/> -, for example. The projects are located in Mexico, one in Nevada and one in Chile. Silver production in the current year is expected to be between 5.3 and 5.8 million ounces of silver.

Discovery Silver - <https://www.commodity-tv.com/ondemand/companies/profil/discovery-silver-corp/> - owns silver-zinc-lead projects in northern Mexico, including the highly prospective Codero project in Chihuahua.

Current company information and press releases from Discovery Silver (- <https://www.resource-capital.ch/en/companies/discovery-silver-corp/> -) and Endeavour Silver (- <https://www.resource-capital.ch/en/companies/endeavour-silver-corp/> -) .

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