

What influences the price of gold



Different factors affect the development of the gold price.

Gold is basically stable in value. Fluctuations in the price occur due to political crises, sudden events such as terrorist attacks or a change in monetary policy. Lower gold production volumes can also influence the price. If the economy weakens, investors turn increasingly to gold, while demand from the jewelry sector then tends to decline. Fear of inflation and loss of purchasing power attract gold investors, and rightly so. The connection between inflation and gold prices is denied by some, but many see it as a given. Trade wars, real estate bubbles or approaching elections, all this can drive the gold price up or down. Not to mention, for example, the wedding season in India, which usually leads to increased demand, as does the monsoon season in India. Finally, a good harvest increases income, and more gold can be bought. This is not currently the case as a major heat wave is threatening farmers in India. However, the monsoon season is yet to really begin.

Then there is the interest. You don't earn interest with gold; it was different with cash. The behavior of central banks can also influence the price of gold. If they were to sell gold and thus put it on the market, the gold price would be under pressure and would fall. The U.S. dollar is also always said to put downward pressure on the price of gold when it is strong. Over the years, this has been the case about 60 percent of the time. In any case, investors are in good hands with gold as a crisis currency, regardless of which influencing factors are believed to have the most potential. Among the gold companies, Revival Gold and Victoria Gold are appealing.

Revival Gold - <https://www.youtube.com/watch?v=tp39Z3Q1k00> - is undertaking drilling at its Beartrack-Arnett gold project in Idaho. An updated Indicated Mineral Resource is an encouraging 56 percent higher than the 2020 Mineral Resource.

Victoria Gold - <https://www.youtube.com/watch?v=fON0tRuzE0M&t=4s> - is already producing in the Yukon at its Dublin Gulch property, which includes the Olive and Eagle gold projects.

Latest corporate information and press releases from Victoria Gold (- <https://www.resource-capital.ch/en/companies/victoria-gold-corp/> -).

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