

Key Statistics (USD)	
Price	13.18
Market Cap	52.749B
Enterprise Value	142.34B
PEG Ratio (5 yr. expected)	0.37
52 weeks high	25.87
52 weeks low	10.61
Beta (5Y-monthly)	1.41
Dividend yield %	4.57%
EPS (TTM)	2.25
1-Yr Stock performance	-38.55%

Growth Rates	Company	3-Yr Avg
Revenues	7.23%	-4.66%
Earnings	1,481.33%	126.19%
Free Cash Flow	-49.18%	25.16%

Margins	Company	3-Yr Avg
Gross Profit Margin	12.06%	8.21%
Operating Margin	2.07%	-0.36%
Net Profit Margin	13.16%	4.08%

Key Ratios	Company	3-Yr Avg
Current Ratio	1.20	-
Total Ratio	1.23	-
Financial Leverage	5.30x	7.27x
ROE	39.45%	25.74%
ROA	0.81%	1.39%
ROIC	1.93%	-

Valuation Metrics	Company	3-Yr Avg
Price to Sales	0.61x	0.38x
Price to Earnings	4.67x	79.78x
Price to Free Cash Flow	5.31x	2.95x
Price to Book Value	1.73x	1.33x

### Firm's Brief Description.

Ford Motor Company designs, manufactures, markets, and services a range of Ford trucks, cars, sport utility vehicles, electrified vehicles, and Lincoln luxury vehicles worldwide. It operates through three segments: Automotive, Mobility, and Ford Credit. The Automotive segment sells Ford and Lincoln vehicles, service parts, and accessories through distributors and dealers, as well as through dealerships to commercial fleet customers, daily rental car companies, and governments. The Mobility segment designs and builds mobility services; and provides self-driving systems development services. The Ford Credit segment primarily engages in vehicle-related financing and leasing activities to and through automotive dealers. It provides retail installment sale contracts for new and used vehicles; and direct financing leases for new vehicles to retail and commercial customers, such as leasing companies, government entities, daily rental companies, and fleet customers. The company has a strategic collaboration with ARB Corporation Limited to develop a suite of aftermarket products for the new Ford Bronco. Ford Motor Company was incorporated in 1903 and is based in Dearborn, Michigan.

### Sector Overview

- Automotive sales rise above 300k during November for the 6<sup>th</sup> month in a row.
- Interest in electric vehicles grows as gas prices rise; however, the availability of these vehicles remains scarce.
- The total retailer profit per unit realized by automotive dealers has reached record levels, with the profitability from this metric being between \$4,900 and \$5,300 per unit since December 2021.

### Fundamental Analysis

Over the past 3 years, Ford's share price has risen and despite the decline that started on January 22, it is still up compared to 2020. The risk allocation is mainly focused on the manufacturing and regulatory sectors. Ford has started to focus on electric vehicles, which is seen as having a positive impact on the company's outlook. The company has already started to make moves towards electric vehicles and has also initiated cost-cutting moves, such as the closure of an engine manufacturing plant in Brazil. Ford's financials appear to be recovering, as the current fiscal year continues to show signs of recovery from a huge net loss of \$2.44 billion at the end of the second quarter of 2022. In summary, Ford has suffered greatly over the past 2 years, but shows that it can recover because it is a reliable vehicle manufacturer that consumers have trusted for years.

**Target Price (1 year forward): 14.83\$**

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