

Silver outlook gives investors hope



Silver not only plays a key role in the green economy. Investors also value the precious metal.

From a chart-technical perspective, the silver price has unfortunately slid downwards again since its breakout at just under 25 US dollars per troy ounce. The multi-week upward trend has been broken. However, counter movements are possible at any time. A point at which the price could turn upwards again is at 21.50 US dollars. On the whole, silver demand is expected to recover. Silver jewellery and silverware production are forecast to recover by 18 and 25 per cent respectively in 2021. A significant upturn is expected in key consumer countries such as India.

At the same time, a deficit is expected on the silver market for the current year, the first since 2015, by the way. The industry has also recovered from the pandemic and is increasingly demanding silver. A new high of 524 million ounces is expected. The photovoltaic industry is also expected to record a plus of 13 percent this year with an estimated 110 million ounces. Demand from the electronics and electrical sectors, as well as the brazing and soldering sector, is also forecast to increase. Exchange-traded silver products are also expected to enjoy increasing popularity in 2021. Investors are providing inflows, strengthening the price of the precious metal. The silver-gold ratio currently stands at just under 80; a year ago it averaged 89. If the silver-gold ratio is above 80, silver is considered undervalued and an appreciation, i.e. a higher price, is to be expected.

In any case, silver investments should not be missing in any well-diversified portfolio. **Denarius Silver** - <https://www.youtube.com/watch?v=qF5UyeDX-Rs&t=22s> - is currently drilling its Lomero project in Spain and the Guia Antigua project in Colombia.

Discovery Silver - <https://www.youtube.com/watch?v=3GJrmpmla2U> - has 910 million silver equivalent ounces (as per mineral resource estimate, measured and indicated) at its main Cordero project in Chihuahua, Mexico.

Current corporate information and press releases from Denarius Silver (- <https://www.resource-capital.ch/en/companies/denarius-silver-corp/> -) and Discovery Silver (- <https://www.resource-capital.ch/en/companies/discovery-silver-corp/> -).

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