

## 2022 was dominated by electromobility



Especially towards the end of last year, many buyers still opted for an electric vehicle.

In 2022, more e-cars were registered in Germany than ever before, with more than 470,000 purely electric cars. A good 366,000 electric vehicles had been sold by November 2022. On Europe's roads, an estimated 14.5 percent will have been electric in 2022. By 2025, market penetration is forecast at 20 percent. Carmakers such as Ford, Opel, Peugeot and Jaguar, for example, plan to produce only electric cars by 2030. VW has set a phase-out date of 2033 at the latest, when the demand for electricity and the raw materials needed for lithium-ion batteries will also rise. According to a study, electricity costs, which increased immensely last year, can be reduced by gas and nuclear power.

Although the yield from renewable energies has increased, even those who drive electrically on the road now have to pay more for electricity. In this country, the necessary electricity demand cannot be met by renewable energy sources alone. Solar energy and also wind and waterpower are not as constant as they need to be. Although sunny weather in 2022 also caused solar power generation to increase by around 19 percent compared with the previous year. Renewable energies must therefore be expanded even further.

Electromobility needs lithium-ion batteries, as do portable devices such as laptops, drones, household and garden appliances, and medical devices. E-bikes or pedelecs also only work with these batteries. Among other things, these contain the coveted lithium. An excellent lithium area is the lithium triangle.

There in Argentina, for example, **Alpha Lithium** - [https://www.youtube.com/watch?v=3ENS\\_lryrQw](https://www.youtube.com/watch?v=3ENS_lryrQw) - is represented with two very promising lithium projects.

But there are also excellent lithium deposits elsewhere, for example in Nevada. There, **Cypress Development** - <https://www.youtube.com/watch?v=r2fqNB6XsB4&t=23s> - is on site with a producing lithium property, the Clayton Valley Lithium Project.

Current corporate information and press releases from Alpha Lithium (- <https://www.resource-capital.ch/en/companies/alpha-lithium-corp/> -) and Cypress Development (- <https://www.resource-capital.ch/en/companies/cypress-development-corp/> -).

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