Promotion of e-mobility



Many countries are promoting e-mobility. This requires raw materials such as lithium.

In Germany, the purchase premium for e-cars is a thing of the past. However, many manufacturers are compensating for this with substantial discounts. In France, an environmental bonus is still paid, but not for vehicles produced in China. E-cars manufactured in Europe should therefore be given priority. And there is a low-cost e-car leasing scheme in France for people on low incomes. Italy is also focusing on people with low annual incomes. Financial incentives are intended to make it easier to switch from cars that are at least 20 years old to electric cars. Up to 13,750 euros are on offer here. In Spain, the number of electric cars is below the EU average. Subsidies for the sale of e-vehicles and scrappage schemes are intended to help. However, Spain still has a lot to do for its weak charging network. Purchase premiums and tax breaks exist in the Netherlands.

In Thailand, companies with truck and bus fleets can access subsidies if they switch to purely electric drives. Producers of electric car battery cells are also subsidized. Thailand is the second largest economic power in Southeast Asia and the government is supporting the booming domestic electric car sector. Alongside Thailand, the USA is also striving for greater independence from China. According to the Biden administration, every second new car should be an electric car by 2030. China, the country from which most battery raw materials come, also wants to boost the e-car market with billions in subsidies. Countries that no longer offer subsidies include Sweden, the UK and Switzerland. Either way, electromobility can no longer be stopped

and investors are focusing on companies that have the necessary lithium for the batteries. Century Lithium and Targa Exploration, for example.

Century Lithium - <u>https://www.commodity-</u> <u>tv.com/ondemand/companies/profil/century-lithium-corp/</u> - owns the promising Clayton Valley lithium project in the USA, which is already in the test phase.

TargaExploration-https://www.commodity-tv.com/ondemand/companies/profil/targa-exploration-corp/
projects in Quebec, Saskatchewan, Manitoba and Ontario-has promising lithium

Current company information and press releases from Century Lithium (-<u>https://www.resource-capital.ch/en/companies/century-lithium-corp/</u>-).

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