

Raw material dependencies in lithium



It has been shown that dependencies are a dilemma, especially in times of crisis. Australia wants to take a new path.

Supply chains are now being planned in Australia that will do without China. Dependence on critical raw materials from China is a dangerous thing for the West, as Australia sees it. Yet the country relies on processing key raw materials at home. China as the dominant factor in the global competition for raw materials for electromobility and renewable energies should be eliminated as far as possible. The focus is particularly on lithium and rare earths, and Australia wants to position itself as a supplier in this respect. Disruptions in the supply chain have negative economic consequences. Lithium is needed for the batteries of electric vehicles as well as for wind turbines and solar plants.

In the USA, the recently passed Inflation Reduction Act is intended to make investment more attractive with regard to the battery value chain. Europe is strongly concerned with sustainability improvements. In battery production, digitization and automation are the big trends. Also, a study commissioned by the German Ministry of Economics notes that there are now 30 critical raw materials. In 2011, there were still 14. Due to the high demand for energy-efficient and high-tech innovations, there is no relief in sight. There is an increased supply risk for supply chains that are hardly diversified. And in the case of lithium in particular, there is a high degree of dependency. Lithium deposits not located in China are therefore significant.

These include, for example, **ION Energy's** - <https://www.youtube.com/watch?v=DjwOXrwMIYY> - lithium projects in the lithium salars of Mongolia. The mining-friendly country offers great opportunities in the lithium sector.

Nevada is home to **Cypress Development's** - <https://www.youtube.com/watch?v=r2fqNB6XsB4> - Clayton Valley lithium project. Production of 99.94 percent lithium carbonate has begun.

Current corporate information and press releases from Cypress Development (- <https://www.resource-capital.ch/en/companies/cypress-development-corp/> -).

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