Don't forget silver alongside gold



Investors are currently enjoying not only the gold price, but also the silver price.

The price of silver has recently been carried along by the rise in the price of gold. Silver is known for its price fluctuations. However, many analysts are not only positive about the gold price in the longer term, but also about the silver price. Recent events in the Middle East have once again caused uncertainty. And crises and uncertainties are generally positive for precious metal prices. The coming lower interest rates will probably also be good for the silver price. Since about half of silver is an industrial metal, it will benefit from rising industrial demand. This is particularly true in the photovoltaic sector. Solar modules are continuing to develop and require more silver for production.

The silver price has had an eventful history. In 1980, the Hunt brothers attempted to take control of the silver market and the silver price reached an all-time high of almost 50 US dollars. At the end of 1982, the low came at 4.90 US dollars per ounce of silver. At the beginning of the 2000s, economic problems caused prices to rise. In 2011, in the wake of the financial crisis and increasing industrial applications, silver reached an all-time high of around USD 50. It then went downhill until an ounce of silver cost just under USD 12 per troy ounce in March 2020, before prices started to rise again. Between 2023 and February 2024, an ounce of silver cost between USD 20 and USD 26. Now the price is approaching 30 US dollars. However the journey continues, the investment and industrial metal should perform well in the longer term. Also, companies with silver in their projects.

Discovery Silver - https://v
tv.com/ondemand/companies/profil/discovery-silver-corp/ - owns

https://www.commodityowns silver-zinc-lead projects in northern Mexico, including the highly prospective Codero project in Chihuahua.

MAG Silver - https://www.commodity-tv.com/ondemand/companies/profil/mag-silver-corp/ - has a stake in the producing Juanicipio mine in Mexico. The company's portfolio also includes other promising projects.

Current company information and press releases from MAG Silver (https://www.resource-capital.ch/en/companies/mag-silver-corp/ -) and Discovery Silver (- https://www.resource-capital.ch/en/companies/discovery-silver-corp/ -)

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