

Gold in conflict



Volatile equity markets support gold as a safe haven, but there are also headwinds.

The bullish dynamics of the U.S. dollar are not creating an easy environment for the precious metal. While the latest trading data from the Commodity Futures Trading Commission shows that they continue to liquidate their bullish gold bets on the one hand, on the other hand, one can also see hesitation in significant bearish bets. Data for the week ended May 10 show that asset managers cut their gross speculative long positions in Comex gold futures by 8.6 percent from the previous week. Short positions increased at the same time.

So, the mood for precious metals is not the best right now. But as a safe haven, gold is still attracting investors. For many analysts, inflation is the linchpin for precious metal prices. Real interest rates will go up, becoming a competitor for gold and co. but much is still uncertain, strengthening gold as a safe haven. Supply chains, energy procurement and currencies, in imbalance since an inhuman war, continue. And times will come again, when one will be on the winning side with gold investments. With the development of the gold price, predictions are not easy, unpredictable events like in the last two years make it difficult. However, many investors put their faith in gold when the economic outlook turns gloomy, as is currently the case. In any case, a precious metal investment belongs in a portfolio that stands on different feet, thus precious metal stocks should also be invested in. Caledonia Mining or Condor Gold could be considered here.

Caledonia Mining - <https://www.youtube.com/watch?v=kNcPzXxVTno> - produced about 6,800 ounces of gold at its Blanket gold mine in Zimbabwe in April 2022, so annualized this would be a total of about 81,500 ounces of gold for 2022.

Condor Gold - https://www.youtube.com/watch?v=ldQ7L_a1Dfo - is advancing the feasibility study for its 100% wholly owned prospective La India gold project in Nicaragua.

Current corporate information and press releases from Caledonia Mining (-
<https://www.resource-capital.ch/en/companies/caledonia-mining-corp/> -).

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